



CAPITALINDIA

Rediscover Business

Product Note

On

Guaranteed Emergency Credit Line

Under

Emergency Credit Line Guarantee Scheme

("GECL")

CAPITAL INDIA FINANCE LIMITED (CIFL)

Document Version	Ver. 1.2
Effective from	December 2, 2021
Prepared and Owned by	Risk Team

1. Introduction

- 1.1. Government of India through Ministry of Finance, Department of Financial Services has introduced the Emergency Credit Line Guarantee Scheme (“ECLGS”) for providing 100% guarantee coverage for additional term loans for eligible borrowers. The Guaranteed Emergency Credit Line (“GECL”) is a loan for which 100% guarantee would be provided by National Credit Guarantee Trustee Company (“NCGTC”) to Member Lending Institutions (“MLIs”), and which will be extended in the form of additional term loan facility in case of Non-Banking Financial Companies (“NBFCs”), to eligible borrowers.
- 1.2. ECLGS is a specific response to the unprecedented situation arisen as a result of COVID-19. It seeks to provide needed relief to the Micro, Small & Medium Enterprises (“MSME”) sector by incentivizing MLIs to provide additional credit of up to Rs. 4.5 lakh crore at low cost, thereby enabling MSMEs to meet their operational liabilities and restart their businesses.
- 1.3. In compliance with the objectives and requirements of ECLGS and directions of the government, Capital India Finance Limited (“CIFL”) has become MLI of NCGTC to enable facilitation of credit delivery to the eligible borrowers under ECLGS. There is no separate notification from the Reserve Bank of India (“RBI”) to formulate a policy pertaining to ECLGS. As part of the structured product offering, Credit Policy Framework (“Policy”), as approved by the Board, has an enabling provision to offer other lending solutions as may be regulatorily permissible. In compliance on the ECLGS scheme announced by the Government of India, Board approved the product on ECLGS (“ECLGS 1”) vide its approval dated 31-Jul-2020.,and (“ECLGS 2”) vide it approval dated 06-January-2021
- 1.4. With a view to extend the benefit to the borrowers to a wider spectrum of borrowers, Government of India has notified the scheme notified below mention scheme time to time

Introduction Date	Scheme	Particular	Operational Guidelines
23-05-2020	ECLGS-1.0	Credit to Existing Borrowers Whose total credit outstanding (fund based) across all lending institutions was upto 50 Cr and Dpd upto 60 days on reference date	26-11-2020
26-11-2020	ECLGS-1.0 (Extension)	Additional Support to Existing Borrowers of ECLGS 1.0 or new borrowers eligible under ECLGS 1.0 based on revised reference date	20-10-2021
26-11-2020	ECLGS-2.0	Extension of credit of Existing Borrowers a) in 26 stress sector indentified by Kamat Committee on Resolution Framework & Health Sector Whose Credit Outstanding (Fund based) across all lending institution was above Rs 50 Cr but not exceeding Rs. 500 Cr And days past due upto 60 days on reference date	26-11-2020
01-04-2021	ECLGS-2.0 (Extension)	a) Additional support to existing borrowers of ECLGS 2.0 OR b) new borrowers eligible under ECLGS 3.0 based on revised reference	20-10-2021

01-04-2021	ECLGS 3.0	Extension of eligible credit to its existing borrowers in below mention sector : a)Hospitality, b) Travel & Tourism, c) Leisure & Sporting d) and Civil Aviation sectors whose days past due as on 29 Feb 2020 was upto 60 days & Subject to cap of Rs. 200 Cr per Borrowers	20-10-2021
31-05-2021	ECLGS 3.0 (Extension)	a) Additional support to existing borrowers of ECLGS 3.0 OR b) new borrowers eligible under ECLGS 3.0 based on revised reference	20-10-2021
31-05-2021	ECLGS 4.0	Extension of eligible credit to a) Hospitals/nursing homes/clinics/medical colleges/ b) Units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. c) Setting up on site oxygen generation plants	20-10-2021

1.5. This policy document has been updated as per Operation Guideline on Emergency Credit Line Guarantee Scheme (ECLGS) dated 20th October 2021.

2. Purpose of this document:

This document details the GECL product features, as applicable to CIFL, as per the latest operational guidelines. ECLGS operational guidelines notification, updated as on October 20, 2021, is provided as annexure to this document.

3. Emergency Credit Line Guarantee Scheme

Particulars	Requirements
Product	The credit product for which guarantee would be provided under ECLGS shall be named as 'Guaranteed Emergency Credit Line (GECL)'
Duration	ECLGS would be applicable to all loans sanctioned under GECL till March 31, 2022, or till an amount of Rs 4,50,000 crore is sanctioned under the GECL (considering all components of ECLGS) as per scheme of Government of India, whichever is earlier.
Eligible Borrowers	<u>Eligible borrowers under ECLGS 1</u> ▼ Business Enterprises /MSME / Individual borrower accounts with combined outstanding loans across all MLIs of up to Rs. 50 Crs as on 29-Feb-2020. CIFL shall check with credit bureau the overall outstanding of the borrower to assess the eligibility.

- ▼ Borrower accounts should be less than or equal to 60 DPD as on 29-February-2020. DPD status to be checked across MLIs from credit bureau.
- ▼ Business Enterprises / MSME/ Individual borrower accounts which had NPA or SMA-2 status as on 29.2.2020 shall not be eligible under the Scheme.
- ▼ Loans provided in individual capacity shall be covered under ECLGS 1 However, such loans should be restricted to business loans taken by individuals for their own businesses and should be supported with a management certificate to this effect at the time of guarantee.

Eligible borrowers under ECLGS 1.0 (Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 1.0 or new borrowers eligible under ECLGS 1.0 based on revised reference date of March 31, 2021.

Eligible borrowers under ECLGS 2.0

- ▼ Business Enterprises /MSMEs in the 26 Covid related stressed sectors identified by the Kamath Committee (*given as Annexure I*) and the Healthcare sector with combined outstanding loans across all MLIs of above Rs.50 crore and not exceeding Rs.500 crore as on 29.02.2020.
- ▼ Borrower accounts should be less than or equal to 60 days past due as on February 29, 2020. DPD status to be checked across MLIs from credit bureau.
- ▼ Business Enterprises / MSME borrower accounts which had NPA, SMA-2 status as on 29.2.2020 shall not be eligible under the Scheme

Eligible borrowers under ECLGS 2.0 (Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 2.0 or new borrowers eligible under ECLGS 2.0 based on revised reference date of March 31, 2021.

Eligible borrowers under ECLGS 3.0 refers to the scheme for providing 100% guarantee coverage by NCGTC to its Member Lending Institutions against extension of eligible credit to its existing borrowers in the Hospitality, Travel & Tourism, Leisure & Sporting and Civil Aviation sectors whose days past due as on February 29, 2020 was upto 60 days, subject to cap of Rs.200 cror per borrower.

ECLGS 3.0 (Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 3.0 or new borrowers eligible under ECLGS 3.0 based on revised reference date of March 31, 2021.

ECLGS 4.0 refers to the scheme for providing 100% guarantee coverage by NCGTC to its Member Lending Institutions against extension of eligible credit to hospitals/nursing homes/clinics/medical colleges/units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. setting up on site oxygen generation plants having credit facility with a lending institution with days past due upto 90 days as on March 31, 2021 and requiring assistance of upto Rs.2 crore for setting up technologies like Pressure Swing Adsorption etc. for on-site oxygen producing plants

Additional criteria for eligibility under ECLGS

- ▼ Business Enterprises / MSMEs constituted as Proprietorship, Partnership, registered company, trusts and Limited Liability Partnerships (LLPs) shall be eligible under the scheme.
- ▼ There is no turnover limit is specified for the purpose of eligibility under ECLGS 2. Turnover limit specified earlier for ECLGS 1 is now withdrawn.
- ▼ For loans having co-applicant, only those existing loans where entity is the primary co-applicant are covered under ECLGS.
- ▼ Existing customers on the books are eligible..
- ▼ Business Enterprises / MSME borrower must be GST registered in all cases where such registration is mandatory. This condition will not apply to Business Enterprises / MSMEs that are not required to obtain GST registration. An 'opt-out' option should be provided to the eligible borrowers under ECLGS 1.0 to enable them to choose whether they wish to opt out of the GECL facility. Facility under ECLGS 2.0, ECLGS 3.0 & ECLGS 4.0 however, shall be on 'Opt-in' basis. For the purpose of ECLGS 1.0, Business Enterprises / MSMEs would include loans covered under Pradhan Mantri Mudra Yojana extended on or before 29.2.2020 and reported on the MUDRA portal. All eligibility conditions including the condition related to Days past due would also apply to PMMY loans
- ▼ Loans provided in individual capacity are covered under ECLGS 1.0. However, such loans should be restricted to business loans taken by individuals for their own businesses and should be supported with a Management Certificate to this effect 6 at the time of guarantee application. These loans should also meet the other eligibility criteria of the scheme

	<ul style="list-style-type: none"> ▼ All borrower accounts which had NPA or SMA-2 status as on 29.2.2020 shall not be eligible under ECLGS 1.0, ECLGS 2.0 and ECLGS 3.0. Similarly, all borrower accounts which had NPA or SMA-2 status as on 31.03.2021 shall not be eligible under ECLGS 1.0 (Extension), ECLGS 2.0(Extension) and ECLGS 3.0 (Extension). All borrower accounts which had NPA status as on 31.03.2021 shall not be eligible under ECLGS 4.0 ▼ The borrower account otherwise eligible under the scheme should not be an NPA as on the date of sanction / disbursement.
Loan Amount Eligible	<ul style="list-style-type: none"> ▼ Under ECLGS 1.0, the amount of GECL funding to eligible borrowers would be up to 20% of their total credit outstanding up to Rs. 50 crore (i.e upto Rs. 10 Crore) as on 29th February, 2020 ▼ Under ECLGS 1.0(Extension), the amount of GECL funding to existing ECLGS 1.0 borrowers or new borrowers, in the form additional term loan facility would be upto 30% (enhanced from the present 20%) of their total credit outstanding (net of support received under ECLGS 1.0) up to Rs. 50 crore (fund based only) (i.e Upto Rs. 15 Crore) as on 29th February 2020 or 31st March 2021, whichever is higher, subject to the borrower meeting all the eligibility criteria ▼ Under ECLGS 2.0, the amount of GECL funding to eligible borrowers would be up to 20% of their total credit outstanding (fund based only) up to Rs. 500 crores (i.e Upto Rs.100 Crore) as on 29th February 2020, Total outstanding amount would comprise of the on-balance sheet exposure such as outstanding amount across WC loans, term loans and WCTL loans. Off-balance sheet and non-fund-based exposures will be excluded. ▼ Under ECLGS 2.0(Extension), the amount of GECL funding to eligible borrowers in the form of additional term loan facility would be upto 30% (enhanced from the present 20%) of their total credit outstanding (fund based only, net of support received under ECLGS 2.0) up to Rs. 500 crores (i.e Upto Rs. 150 Crore) as on 29th February 2020 or 31st March, 2021, whichever is higher, subject to the borrower meeting all the eligibility criteria. ▼ Under ECLGS 3.0, the amount of GECL funding to eligible borrowers either in the form of additional term loan facility would be up to 40% of their total credit outstanding (fund based only) as on 29.02.2020, subject to a cap of Rs.200 crore per borrower and the borrower meeting all the other eligibility criteria. Such of the eligible borrowers, who are eligible under ECLGS 3.0 and have already availed benefit under ECLGS 1.0 or ECLGS 2.0 shall be eligible for additional credit upto 20% of their total credit outstanding as on 29.02.2020.

	<ul style="list-style-type: none"> ▼ Under ECLGS 3.0 (Extension), the amount of GECL funding to eligible borrowers either in the form of additional term loan facility would be up to incremental credit eligibility based on outstanding of 29.02.2020 or 31.03.2021, whichever is higher ▼ Under ECLGS 4.0, the amount of GECL funding to eligible borrowers would be in the form of fund based (term loan) or non-fund based (LC for import of capital goods) facility and would be limited to Rs.2 crore per borrower for setting up on-site oxygen producing plant.Total Outstanding Amount would comprise of the on-balance sheet exposure such as outstanding amount across WC loans, term loans and WCTL loans. Off-balance sheet and non-fund-based exposures will be excluded. ▼ Loans extended through current Government schemes such as PMEGP, PMMY etc. would continue to be categorized under that scheme as earlier. WCTL/Term Loans under this Scheme shall be over and above the existing loan. ▼ CIFL shall check with credit bureau the overall outstanding of the borrower to assess the overall additional loan amount eligible for sanction under the Scheme. ▼ In case a borrower has existing limits with multiple lenders, GECL may be availed either through one lender or multiple lenders depending upon the agreement between the borrower and the CIFL. ▼ In case the borrower wishes to take from any lender an amount more than the proportional 30% [40% in case of ECLGS 3.0 & ECLGS 3.0 (Extension), subject to cap of Rs.200 crore per borrower] of the outstanding credit that the borrower has with that particular lender, a No Objection Certificate (NOC) would be required from such lenders whose share of ECLGS loan is being proposed to be taken from the specific lender. However, it would be necessary for the specific lender to agree to provide ECLGS facility on behalf of such of the lenders No NOC will, however, be required if the GECL availed from a particular lender is limited to the proportional 30% (40% in case of ECLGS3.0 and ECLGS 3.0 (Extension) subject to cap of Rs.200 crore per borrower) of the outstanding credit that the borrower has with that lender. ▼ Simple and enabling criteria shall be used to assess the borrower eligibility. However, credit proposals shall be evaluated by using prudent banking judgement and due diligence in selecting commercially viable proposals and conduct the account(s) of the borrowers with normal banking prudence
Interest Rate	<ul style="list-style-type: none"> ▼ Interest rate shall not exceed 14% per annum except ECLGS 4.0. ▼ No additional processing fee shall be charged to borrowers.

	<ul style="list-style-type: none"> ▼ No penal interest due to any non-compliance of the already accepted covenants on the existing credit facilities may be charged on additional loans. ▼ Interest Rate on GECL under ECLGS 4.0 for loans upto Rs.2. crore to hospitals/nursing homes/clinics/medical colleges / units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. for setting up on site oxygen producing plant shall be capped at 7.5% p.a. 																								
Nature of Account & Tenor of Credit	<ul style="list-style-type: none"> ▼ A separate loan account should be opened for the borrower, distinct from the existing loan account(s) ▼ The last date of disbursement for fund-based facility under the schemes () shall be June 30, 2022 <p style="text-align: center;">Tenor of Credit under the scheme</p> <table border="1" data-bbox="504 730 1398 1079"> <thead> <tr> <th style="text-align: center;">Scheme</th> <th style="text-align: center;">Total repayment period including moratorium</th> <th style="text-align: center;">Moratorium period on principal repayment</th> </tr> </thead> <tbody> <tr> <td>ECLGS-1.0</td> <td style="text-align: center;">4 Years</td> <td style="text-align: center;">1 Year</td> </tr> <tr> <td>ECLGS-1.0 (Extension)</td> <td style="text-align: center;">5 years</td> <td style="text-align: center;">2 Years</td> </tr> <tr> <td>ECLGS-2.0</td> <td style="text-align: center;">5 Years</td> <td style="text-align: center;">1 Year</td> </tr> <tr> <td>ECLGS-2.0 (Extension)</td> <td style="text-align: center;">6 Years</td> <td style="text-align: center;">2 Years</td> </tr> <tr> <td>ECLGS 3.0</td> <td style="text-align: center;">6 Years</td> <td style="text-align: center;">2 Years</td> </tr> <tr> <td>ECLGS 3.0 (Extension)</td> <td style="text-align: center;">6 Years</td> <td style="text-align: center;">2 Years</td> </tr> <tr> <td>ECLGS 4.0</td> <td style="text-align: center;">5 Years</td> <td style="text-align: center;">6 Months</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ▼ Interest shall, however, be payable during the moratorium period ▼ No pre-payment penalty will be charge, in case of early repayment ▼ Loans provided under GECL at 0% risk weight to the extent of guarantee coverage vide RBI notification DoR.BP.BC.No.76/21.06.201/2019-20 dated 21-Jun-2020. 	Scheme	Total repayment period including moratorium	Moratorium period on principal repayment	ECLGS-1.0	4 Years	1 Year	ECLGS-1.0 (Extension)	5 years	2 Years	ECLGS-2.0	5 Years	1 Year	ECLGS-2.0 (Extension)	6 Years	2 Years	ECLGS 3.0	6 Years	2 Years	ECLGS 3.0 (Extension)	6 Years	2 Years	ECLGS 4.0	5 Years	6 Months
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ECLGS 3.0 (Extension)	6 Years	2 Years																							
ECLGS 4.0	5 Years	6 Months																							
Restructuring in terms of RBI Guidelines of May 05, 2021 (as amended vide RBI circular dated June 04, 2021)	<ul style="list-style-type: none"> ▼ Borrowers who have availed assistance under ECLGS 1.0 and are eligible for restructuring as per RBI guidelines of May 05, 2021 (as amended vide RBI Circular dated June 04, 2021) are permitted to avail of the same. GECL loans in such cases would be allowed a repayment tenure of upto 5 years, i.e, period upto 24 months during which only interest shall be payable, and the principal instalments shall be payable thereafter in 36 monthly instalments. ▼ Borrowers who avail of the restructuring as per RBI guidelines shall be permitted to avail additional assistance upto 10% of their outstanding as on February 29, 2020, provided they have not availed additional assistance under ECLGS 3.0. They shall not be subsequently eligible for ECLGS 3.0, i.e. borrowers may either avail of this additional 10% or additional assistance under ECLGS 3.0, but not both 																								

	<ul style="list-style-type: none"> ▼ The borrower and Capital India Finance Limited (CIFL) shall ensure to comply with the terms and conditions of the said RBI guidelines.
Security	<ul style="list-style-type: none"> ▼ The additional term loan facility granted under GECL shall rank second charge with the existing credit facilities in terms of cash flows (including repayments) and security, with charge on the assets financed under the Scheme to be created on or before June 30, 2021 or date of NPA, whichever is earlier. ▼ No additional collateral shall be asked for additional funding under GECL. ▼ Borrowers availing assistance under ECLGS 4.0 shall open ESCROW A/c on which CIFL shall have its charge. ▼ The stipulation of second charge has been waived in respect of all loans up to Rs.25 lakh (outstanding as on February 29, 2020 plus loan sanctioned under GECL). In this regard, CIFL shall obtain a suitable undertaking (as per draft format provided (NCGTC) from the borrower.
Guarantee Fee	Nil
Extent of Guarantee Coverage	100% Guarantee coverage on the outstanding amount for the credit facility provided under ECLGS as on the date of NPA. or on the date of lodgment of claim, whichever is lower.
Invocation of Guarantee	<ul style="list-style-type: none"> ▼ NCGTC to be informed on the date on which the account was classified as NPA within 90 days of the account being classified as NPA or within 90 days of the order dated March 24, 2021 of the Hon'ble Supreme Court. (Ending the blanket on classification on NPAs) ▼ A one time relaxation has been allowed for reporting of NPAs up till October 31, 2021 for accounts missed, subject to payment of penalty of 1.5% of claim amount at the time of claim settlement. ▼ NCGTC shall pay 75% of the guaranteed amount within 30 days of preferring of eligible claim, subject to the claim being otherwise found in order and complete in all respects. The balance 25% of the guaranteed amount will be paid on conclusion of recovery proceedings or till the decree gets time barred, whichever is earlier. ▼ With regard to loans to individuals, furnishing of a statutory auditor certificate certifying the eligibility of the loan availed and claim preferred as per scheme guidelines would be essential prior to final settlement of balance 25%.
Appropriation of Amounts	Post invocation of the guarantee claim, if any recoveries are made in the account, CIFL is required to first adjust such recoveries towards the legal costs incurred for recovery of the amount and shall thereafter remit to NCGTC the balance recoveries.

4. CIFL Approach and Recommendations

CIFL has adopted all schemes guidelines as required and as applicable for all NBFCs to enable credit delivery to the eligible borrowers. CIFL shall adopt latest operational guidelines dated 20th October 2021 as applicable for all NBFCs. There shall be no deviation permitted by any of the sanctioning authority as per the delegation matrix as laid out in the Policy.

Comparative summary of All Schemes under ECLGS

Scheme	ECLGS 1.0		ECLGS 1.0 Extension	ECLGS 2.0	ECLGS 2.0 Extention	ECLGS 3.0	ECLGS 3.0 Extension	ECLGS 4.0
	Old version	New Version						
Date of Introduction	23-05-2020	26-11-2020	26-11-2020	26-11-2020	01-04-2021	01-04-2021	31-05-2021	31-05-2021
Duration of scheme	till 31-10-2020	till 31-03-2022	till 31-03-2022	till 31-03-2022	till 31-03-2022	till 31-03-2022	till 31-03-2022	till 31-03-2022
Eligible Borrowers	Business Enterprises /MSME borrower accounts with combined outstanding loans across all MLIs of up to Rs. 25 Crs as on 29-Feb-2020, and annual turnover of up to Rs.100 Crs for FY 2019-20	Business Enterprises /MSME / Individual borrower accounts with combined outstanding loans across all MLIs of up to Rs. 50 Crs.	Business Enterprises /MSME / Individual borrower accounts with combined outstanding loans across all MLIs of up to Rs. 50 Crs.	Business Enterprises /MSMEs in the 26 Covid related stressed sectors and the Healthcare sector with combined outstanding loans across all MLIs of above Rs.50 crore and not exceeding Rs.500 crore as on 29.02.2020	Business Enterprises /MSMEs in the 26 Covid related stressed sectors and the Healthcare sector with combined outstanding loans across all MLIs of above Rs.50 crore and not exceeding Rs.500 crore as on 29.02.2020.	Existing borrowers in the Hospitality, Travel & Tourism, Leisure & Sporting and Civil Aviation sectors.	Existing borrowers of ECLGS 3.0 or new borrowers eligible under ECLGS 3.0 based on revised reference date of March 31, 2021.	Hospitals/nursing homes/clinics/medical colleges/units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. setting up on site oxygen generation plants
		Individual borrowers are added eligible borrower	Individual borrowers are added eligible borrower	Individual borrowers are excluded.				

		Turnover criteria is removed	NA	NA	NA	NA	NA	NA
DPD status	Loan accounts <=60 days DPDs as on February 29, 2020.	No change		Loan accounts <=60 days DPDs as on February 29, 2020.	Loan accounts <=60 days DPDs as on February 29, 2020.	Loan accounts <=60 days DPDs as on February 29, 2020.	Loan accounts <=60 days DPDs as on February 29, 2020.	Loan accounts <=90 days DPDs as on 31-03-2021.
	Borrower accounts - NPA or SMA-2 status as on 29.2.2020 shall not be eligible	Borrower accounts - NPA or SMA-2 status as on 29.2.2020	Borrower accounts - NPA or SMA-2 status as on 31-03-2021 shall not be eligible	Borrower accounts - NPA, or SMA-2 status as on 29.2.2020 shall not be eligible	Borrower accounts - NPA, or SMA-2 status as on 31-03-2021 shall not be eligible	Borrower accounts - NPA, or SMA-2 status as on 29.2.2020 shall not be eligible	Borrower accounts - NPA, or SMA-2 status as on 31-03-2021 shall not be eligible	Borrower accounts - NPA status as on 31-03-2021 shall not be eligible
Option to borrower	Borrower has the option to Opt-Out	No change	Borrower has the option to Opt-Out	'Opt-in' basis.	'Opt-in' basis.	'Opt-in' basis.	'Opt-in' basis.	'Opt-in' basis.
Eligible loan amount	up to 20% of total outstanding loans up to Rs. 25 Crs	up to 20% of total outstanding loans as on 29-02-2020	up to 30% (net of support received under ECLGS 1.0) of total outstanding loans as on 29-02-2021 or 31-03-2021 whichever is higher	up to 20% of total outstanding loans as on 29-02-2020	up to 30% (net of support received under ECLGS 2.0) of total outstanding loans as on 29-02-2021 or 31-03-2021 whichever is higher	1. up to 40% of total outstanding as on 29th February, 2020 subject to a cap of Rs.200 crore per borrower. 2. Such of the eligible borrowers, who are	additional term loan facility would be upto incremental credit eligibility based on outstanding of 29.02.2020 or 31.03.2021, whichever is higher subject to overall exposure not to exceed 40% criteria	Upto 2 crores

						eligible under ECLGS 3.0 and have already availed benefit under ECLGS 1.0 or ECLGS 2.0 shall be eligible for additional credit upto 20% of their total credit outstanding as on 29.02.2020		
Max Tenor of loans	4 years	No change	5 years	5 years	6 years	6 years	6 years	5 years
Principal Moratorium Period	1 year	No change	2 year	1 year	2 year	2 year	2 year	6 months
last date of disbursement	31-10-2020	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22
Interest rate	<=14%	No change	<=14%	<=14%	<=14%	<=14%	<=14%	Capped at 7.50%
Invocation of Guarantee	100%	No change	100%	100%	100%	100%	100%	100%

Annexure I

Sr. No.	Sector
1	Power
2	Construction
3	Iron & Steel Manufacturing
4	Roads
5	Real Estate
6	Trading-Wholesale
7	Textiles
8	Chemicals
9	Consumer Durables/FMCG
10	Non-ferrous Metals
11	Pharmaceuticals Manufacturing
12	Logistics
13	Gems & Jewellery
14	Cement
15	Auto Components
16	Hotel, Restaurants, Tourism
17	Mining
18	Plastic Products Manufacturing
19	Automobile Manufacturing
20	Auto Dealership
21	Aviation
22	Sugar
23	Port & Port services
24	Shipping
25	Building Materials
26	Corporate Retail Outlets