

Ref. No.: CIFL/BSE/2023-24/57

Friday, December 29, 2023

To,
**The Manager – Listing,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Intimation pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Capital India Finance Limited

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we, Capital India Finance Limited ("**Company**"), would like to inform that, the Nomination & Remuneration Committee of the Board, vide resolution passed by way of circulation on December 29, 2023 (IST: 07:35 P.M.) had approved the grant of 23,32,100 (Twenty Three Lakh Thirty Two Thousand One Hundred) employee stock options ("**Options**") to the eligible employee(s) of the Company under the CIFL Employee Stock Option Plan 2023 ("**ESOP 2023**").

The information in terms of Regulation 30 of the Listing Regulations read with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure - A**.

Kindly take the above information on your record and oblige.

Thanking you,
Yours sincerely,
For **Capital India Finance Limited**

Rachit Malhotra
Chief Compliance Officer & Company Secretary
Membership No.: A39894

Encl: As above

Details required in compliance with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 read with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

Sr. No.	Particulars	Details/Information								
1.	Brief details of options granted	23,32,100 (Twenty Three Lakh Thirty Two Thousand One Hundred) options								
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes								
3.	Total number of shares covered by these options	23,32,100 (Twenty Three Lakh Thirty Two Thousand One Hundred) equity shares having face value of INR 10 (Indian Rupees Ten only) each (each stock option upon exercise is convertible into 1 (one) equity share of the Company)								
4.	Pricing formula/Exercise price	INR 92 (Indian Rupees Ninety Two only) per option								
5.	Options vested/vesting schedule	<table border="1"> <thead> <tr> <th>Vesting schedule</th> <th>% of Vesting</th> </tr> </thead> <tbody> <tr> <td>August 09, 2026</td> <td>33.33% of Options granted</td> </tr> <tr> <td>August 09, 2027</td> <td>33.33% of Options granted</td> </tr> <tr> <td>August 09, 2028</td> <td>33.34% of Options granted</td> </tr> </tbody> </table>	Vesting schedule	% of Vesting	August 09, 2026	33.33% of Options granted	August 09, 2027	33.33% of Options granted	August 09, 2028	33.34% of Options granted
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6.	Time within which options may be exercised	5 (Five) years from the date of vesting of options								
7.	Options exercised	Nil								
8.	Money realized by exercise of options	N.A.								
9.	The total number of shares arising as a result of exercise of option	N.A.								
10.	Options lapsed	No options had been lapsed till the date of this grant under the ESOP 2023								
11.	Variation of terms of options	N.A.								
12.	Brief details of significant terms	<p>The ESOP 2023 contemplates granting options to the eligible employee(s) identified by the Company. After vesting of options, the eligible employee(s) earns a right (but not an obligation) to exercise the vested options within the exercise period and obtain equity shares of the Company subject to payment of exercise price and satisfaction of any tax obligation arising thereon.</p> <p>Apart from grant of options as stated above, no monetary benefits are contemplated under ESOP 2023.</p>								
13.	Subsequent changes or cancellation or exercise of such options	N.A.								
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.								