

January 15, 2018

To,

Head - Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

REF.: SCRI CODE - BSE-530879

Sub: NON- APPLICABILITY OF REGULATION 27(2) READ WITH REGULATION 15(2) OF CHAPTER IV OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to captioned subject, we hereby confirm that Regulation 27(2) read with Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is not applicable to the Company i.e. Capital India Finance Limited (Formerly known as Bhilwara Tex-Fin Limited).

On the basis of Books of Accounts and other relevant records, we hereby certify that the Company is having paid-up Equity Share Capital of Rs. 3,50,27,000/- (Rupees Three Crore Fifty Lakh and Twenty Seven Thousand only) divided into 35,02,700 (Thirty Five Lakh Two Thousand Seven Hundred) equity shares of Rs. 10/- (Rupees Ten only) each and Net worth of Rs. 3,95,32,278/- (Rupees Three Crore Ninety Five Lakh Thirty Two Thousand Two Hundred and Seventy Eight only) as on 31st March 2017.

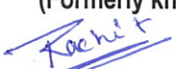
As per Regulation 15(2) of Chapter IV of the Listing Regulations, the provisions of Corporate Governance as provided under Regulation 27 of the Listing Regulations are not applicable on a listed entity having paid-up equity share capital not exceeding Rs. 10 Crore (Rupees Ten Crore only) and net worth not exceeding Rs. 25 Crore (Rupees Twenty Five Crore only), as on the last day of the previous financial year.

In light of the above the Company is not obligated to comply with provisions of Corporate Governance as the same is exempted under Regulation 15(2) of Chapter IV the Listing Regulations. Whenever this regulation becomes applicable to the Company at a later date, we will comply with the requirements within six-months from the date on which the provisions became applicable to our Company.

Certificate from the Company Secretary & Compliance Officer of the Company confirming the non-applicability of Regulation 27(2) of the Listing Regulations is enclosed herewith as Annexure – 1.

Further if any clarification is required than please let us know.

For & on behalf of
Capital India Finance Limited
(Formerly known as Bhilwara Tex-Fin Limited)


Rachit Malhotra
Company Secretary & Compliance Officer
Membership no.: A39894



One BKC, A-Wing, Floor 14th,
Plot C 66, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai 400051

Registered Office :
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New Delhi - 110001

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(Capital India Finance Ltd - Formerly known as Bhilwara Tex-Fin Ltd)


Annexure – 1

TO WHOMSOEVER IT MAY CONCERN

I, Rachit Malhotra, Company Secretary & Compliance Officer of Capital India Finance Limited (Formerly known as Bhilwara Tex-Fin Limited) ("the Company") do hereby affirm that the paid-up equity share capital and the Net Worth of the Company was below Rs. 10 Crore (Rupees Ten Crore only) and Rs. 25 Crore (Rupees Twenty Five Crore only) respectively as on March 31, 2017.

As on March 31, 2017, the paid-up Equity Share Capital and Net worth of the Company was standing equal to Rs. 3,50,27,000/- (Rupees Three Crore Fifty Lakh and Twenty Seven Thousand only) divided into 35,02,700 (Thirty Five Lakh Two Thousand Seven Hundred) equity shares of Rs. 10/- (Rupees Ten only) each and Rs. 3,95,32,278/- (Rupees Three Crore Ninety Five Lakh Thirty Two Thousand Two Hundred and Seventy Eight only) respectively. Thus, the provisions of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements, 2015) are not applicable on the Company for quarter ended December 31, 2017.

For & on behalf of
Capital India Finance Limited
(Formerly known as Bhilwara Tex-Fin Limited)


Rachit Malhotra
Company Secretary & Compliance Officer
Membership no.: A39894



Date: January 15, 2018
Place: New Delhi

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