

BHILWARA TEX-FIN LIMITED

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035
E-mail: info@sainik.org Website: www.bhilwaratexfin.com Telephone No - 011-28315036; Fax No - 011-28315044
CIN: L74899DL1994PLC128577

Ref. No.....

Dated 26/05/2016

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Submission of Audited Financial Results of the Company and Statement of Assets and Liabilities

Ref: BHILWARA TEX-FIN LIMITED

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 26th May, 2016 inter alia approved the following:

- Audited Financial Statement of the Company for the financial year ended on 31st March, 2016
- The Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2016 along with statement of Assets and Liabilities. A copy of said financial results along with Auditor's Report thereon and Form A (for Audit Report with unmodified opinion) is enclosed herewith.

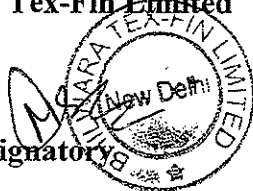
Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,

For **Bhilwara Tex-Fin Limited**

Authorised Signatory



Encl: as above

BHILWARA TEX-FIN LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Tel:011-28315036, Fax:011-28315044
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PART I

Statement of Standlone Audited Financial Results of the Company for the quarter and year ended 31st March, 2016

(Rs.in Lakhs)

	Particulars	3 months ended (Audited)**	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)**	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from operations					
	a) Net sales/income from operations (net of excise duty)	186.21	183.92	185.69	753.71	438.60
	b) Other operating Income	0.21	0.39	-	0.60	0.01
	Total Income from operation (net)	186.42	184.31	185.69	754.31	438.61
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock -in -trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock -in- trade	-	-	-	-	-
	d) Employee benefits expense	3.29	5.03	1.62	11.42	1.62
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately.	8.65	4.22	16.90	22.32	19.95
	Total Expenses	11.94	9.25	18.52	33.74	21.57
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	174.48	175.06	167.17	720.57	417.04
4	Other Income	-	-	-	-	-
5	Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	174.48	175.06	167.17	720.57	417.04
6	Finance Cost	169.35	172.25	178.92	706.03	403.64
7	Profit(+)/Loss(-) from ordinary activities after finance cost but before exceptional items (5-6)	5.13	2.81	(11.75)	14.54	13.40
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	5.13	2.81	(11.75)	14.54	13.40
10	Tax expenses	-	-	-	6.32	2.75
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	5.13	2.81	(11.75)	8.22	10.65
12	Extraordinary item (net of tax expense Rs.NIL)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	5.13	2.81	(11.75)	8.22	10.65
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net profit(+)/Loss(-) after taxes, minority interest and share of profit / loss of associates* (13+14+15)	5.13	2.81	(11.75)	8.22	10.65
17	Paid up Equity Share Capital (Face Value Rs.10/-)	350.27	350.27	350.27	350.27	350.27
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	21.53	(0.09)
19.i	Earning Per Share (before extraordinary items of Rs. Nil) (not annualized)					
	a) Basic	0.15	0.08	(0.34)	0.23	0.30
	b)Diluted	0.15	0.08	(0.34)	0.23	0.30
19.ii	Earning Per Share (after extraordinary items of Rs. Nil) (not annualized)					
	a) Basic	0.15	0.08	(0.34)	0.23	0.30
	b)Diluted	0.15	0.08	(0.34)	0.23	0.30

PART II

A PARTICULARS OF SHAREHOLDINGS

	Particulars	2034900	2034900	2034900	2034900	2034900
1	Public Shareholding					
	-Number of Shares	2034900	2034900	2034900	2034900	2034900
	-Percentage of shareholding	58.10%	58.10%	58.10%	58.10%	58.10%
2	Promotor and Promotor Group - Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	1467800	1467800	1467800	1467800	1467800
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	41.90%	41.90%	41.90%	41.90%	41.90%

	Particulars	3 Months ended -31.03.2016				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			1		
	Disposed of during the quarter			1		
	Remaining unresolved at the end of the quarter			Nil		

Notes :

- The above audited results for the quarter ended 31st March 2016 has been reviewed and examined by Audit Committee and has been approved by the Board of Directors at their meeting held on 26-05-2016
- Previous period figures have been regrouped /recasted wherever necessary to facilitate comparison.
- * There are no subsidiaries/associates of the Company as on date and hence it is not applicable in our case.
- ** The figures for the quarters ended 31st March 2015 and 31st March 2016 are balancing figure between audited figures in respect of full years and the published year to date figures upto the quarter ended 31st December 2014 and 31st December 2015 respectively.
- This financial statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Place: New Delhi
Date: 26.05.2016



By order of the Board of Directors
Bhilwara Tex-Fin Limited

Satish Kumar Sharma
Satish Kumar Sharma
Director (DIN-00536970)

BHILWARA TEX-FIN LIMITED

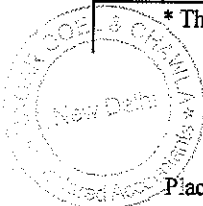
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Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

	Particulars	As at (current year ended)	As at (previous year ended)
		31/03/2016	31/03/2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders's Funds		
	a) Share Capital	350.27	350.27
	b) Reserve and Surplus	21.53	(0.09)
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	371.80	350.18
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non- current liabilities		
	a) Long term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	-
	d) Long term provisions	25.53	19.45
	Sub-total- Non current liabilities	25.53	19.45
5	Current Liabilities		
	a) Short term borrowings	4,833.28	5,262.87
	b) Trade payable	-	-
	c) Other current liabilities	700.43	296.35
	d) Short term provisions	-	-
	Sub-total- Current liabilities	5,533.71	5,559.22
	TOTAL - EQUITY AND LIABILITIES	5,931.04	5,928.85
B	ASSETS		
1	Non- current assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) Non- current investments	287.13	287.13
	d) Deferred tax assets (net)	-	-
	e) Long term loans and advances	110.92	45.23
	f) Other non- current assets	-	-
	Sub-total - Non-current assets	398.05	332.36
2	Current assets		
	a) Current Investment	-	-
	b) Inventories	-	-
	c) Trade recievable	-	-
	d) Cash and cash equivalents	2.67	7.32
	e) Short term loans and advances	5,530.32	5,589.17
	f) Other current assets	-	-
	Sub-total - Current assets	5,532.99	5,596.49
	TOTAL- ASSETS	5,931.04	5,928.85

* There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.



By order of the Board of Directors
Bhilwara Tex-Fin Limited

Satish Kumar Sharma
Satish Kumar Sharma
Director (DIN-00536970)

Place: New Delhi
Date: 26.05.2016

Auditor's Report on Quarterly Financial Results for the quarter ended 31st March, 2016 and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
M/s Bhilwara Tex-Fin Limited
New Delhi

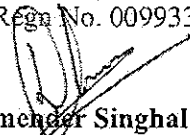
We have audited the quarterly financial results of M/s Bhilwara Tex-Fin Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Nagar Goel & Chawla
Chartered Accountants
Firm Regn No. 009933N


Dharmender Singh
Membership Number- 515984





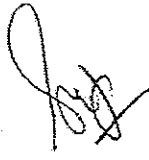


Place: New Delhi
Date: 26-05-2016

Form A

(For Audit Report with Unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

No.	Particulars	Details
1.	Name of the Company	Bhilwara Tex-Fin Limited
2.	Annual Standalone financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	<p>To be Signed by-</p> <ul style="list-style-type: none"> • CEO – Mr.Himmat Singh Bedla • CFO- Mr.Sukomal Bhunya • Auditor of the Company - Nagar Goel & Chawla Chartered Accountants Firm Registration No. 009933N. Dharmender Singhal (Partner) Membership No. 515984 • Audit Committee Chairman- Mr. Sanjay Hasija 	<div style="text-align: center; margin-bottom: 10px;">  </div> <div style="text-align: center; margin-bottom: 10px;">  </div> <div style="text-align: center; margin-bottom: 10px;">   </div> <div style="text-align: center;">  </div>