

BHILWARA TEX-FIN LIMITED

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035

E-mail: regaffairs@bhilwaratexfin.com Website: www.bhilwaratexfin.com

Telephone No - 011- 28315036; Fax No - 011-28315044 CIN: L74899DL1994PLC128577

Ref. No. B.T.F.L./B.S.E./2017-18-07

Dated... 29/05/2017

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Audited Financial results for the quarter/year ended March 31, 2017.

Ref: BHILWARA TEX-FIN LIMITED

Dear Sir,

We would like to inform that at a meeting held on Monday, 29th May, 2017, the Board of Directors of the Company has approved the Audited Financial Results for the quarter/year March 31, 2017.

Pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose the following:

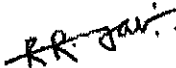
1. Audited Financial Results (Standalone) for the quarter/year ended March 31, 2017 along with statement of Assets and Liabilities for the half year ended 31st March, 2017
2. Auditors' Report on the Audited Financial Results for the quarter/year ended March 31, 2017.

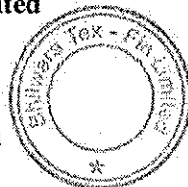
Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished their Report with unmodified opinion(s) in respect of Financial Results for the quarter/year ended March 31, 2017.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,
For Bhilwara Tex-Fin Limited


Rahul Ramesh Kumar Jain
Director
(DIN : 07541089)



Encl.: as above

BHILWARA TEX-FIN LIMITED

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PART I

Statement of Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2017

| (Rs. In Lakhs) | | | | | |
|---|----------------------------|-------------------------------------|---|---|--|
| Particulars | 3 months ended (Audited)** | Previous 3 months ended (Unaudited) | Corresponding 3 months ended in the previous year (Audited)** | Year to date figures for current year ended (Audited) | Previous Accounting Year ended (Audited) |
| | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| Income from operations | | | | | |
| a) Net sales/income from operations (net of excise duty) | 245.03 | 189.24 | 186.21 | 833.16 | 753.71 |
| b) Other operating income | 40.00 | - | - | 40.00 | - |
| Total Income from operation (net) | 285.03 | 189.24 | 186.21 | 873.16 | 753.71 |
| Expenses | | | | | |
| a) Cost of materials consumed | - | - | - | - | - |
| b) Purchases of stock -in-trade | - | - | - | - | - |
| c) Change in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - | - |
| d) Employee benefits expense | 2.76 | 3.81 | 3.29 | 13.64 | 11.42 |
| e) Depreciation and amortization expense | - | - | - | - | - |
| f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown) | 4.99 | 4.73 | 8.65 | 22.19 | 22.32 |
| Total Expenses | 7.75 | 8.54 | 11.94 | 35.83 | 33.74 |
| Profit/(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2) | 277.28 | 180.70 | 174.27 | 837.33 | 719.97 |
| 4 Other Income | 5.06 | - | 0.21 | 5.06 | 0.60 |
| Profit/(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4) | 282.34 | 180.70 | 174.48 | 842.39 | 720.57 |
| 6 Finance Cost | 245.04 | 178.12 | 169.35 | 797.85 | 706.03 |
| Profit/(+)/Loss(-) from ordinary activities after finance cost but before exceptional items (5-6) | 37.30 | 2.58 | 5.13 | 44.54 | 14.54 |
| 8 Exceptional items | - | - | - | - | - |
| Profit/(+)/Loss(-) from ordinary activities before tax (7+8) | 37.30 | 2.58 | 5.13 | 44.54 | 14.54 |
| 10 Tax expenses | - | - | - | 21.02 | 6.32 |
| Net Profit (+) / Loss (-) from ordinary activities after tax (9-10) | 37.30 | 2.58 | 5.13 | 23.52 | 8.22 |
| 12 Extraordinary item (net of tax expense Rs. Nil) | - | - | - | - | - |
| Net Profit (+) / Loss (-) for the period (11-12) | 37.30 | 2.58 | 5.13 | 23.52 | 8.22 |
| 14 Share of profit / (loss) of associates* | - | - | - | - | - |
| 15 Minority Interest* | - | - | - | - | - |
| Net profit/(+)/Loss(-) after taxes, minority interest and share of profit / loss of associates* (13+14+15) | 37.30 | 2.58 | 5.13 | 23.52 | 8.22 |
| 17 Paid up Equity Share Capital (Face Value Rs.10:-) | 350.27 | 350.27 | 350.27 | 350.27 | 350.27 |
| 18 Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year | - | - | - | - | 21.53 |
| 19.i Earning Per Share (before extraordinary items of Rs. Nil) (not annualized) | | | | | |
| a) Basic | 1.06 | 0.07 | 0.15 | 0.67 | 0.23 |
| b) Diluted | 1.06 | 0.07 | 0.15 | 0.67 | 0.23 |
| 19.ii Earning Per Share (after extraordinary items of Rs. Nil) (not annualized) | | | | | |
| a) Basic | 1.06 | 0.07 | 0.15 | 0.67 | 0.23 |
| b) Diluted | 1.06 | 0.07 | 0.15 | 0.67 | 0.23 |

PART II

A PARTICULARS OF SHAREHOLDINGS

| Particulars | 3 Months ended -31.03.2017 | | | | |
|--|----------------------------|---------|---------|---------|---------|
| 1 Public Shareholding | | | | | |
| - Number of Shares | 2034900 | 2034900 | 2034900 | 2034900 | 2034900 |
| - Percentage of shareholding | 58.10% | 58.10% | 58.10% | 58.10% | 58.10% |
| Promotor and Promotor Group - Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promotor and promotor group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | | |
| - Number of Shares | 1467800 | 1467800 | 1467800 | 1467800 | 1467800 |
| - Percentage of shares (as a % of the total shareholding of promotor and promotor group) | 100% | 100% | 100% | 100% | 100% |
| - Percentage of Shares (as a % of total share capital of the Company) | 41.90% | 41.90% | 41.90% | 41.90% | 41.90% |

| Particulars | 3 Months ended -31.03.2017 | | | | |
|--|----------------------------|--|-----|--|--|
| INVESTOR COMPLAINTS | | | | | |
| Pending at the beginning of the quarter | | | Nil | | |
| Received during the quarter | | | Nil | | |
| Disposed off during the quarter | | | Nil | | |
| Remaining unresolved at the end of the quarter | | | Nil | | |

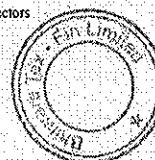
Notes:

- The above audited results for the quarter ended 31st March 2017 has been reviewed and examined by Audit Committee and has been approved by the Board of Directors at their meeting held on 29-05-2017.
- Previous period figures have been regrouped / recasted wherever necessary to facilitate comparison.
- * There are no subsidiaries/associates of the Company as on date and hence it is not applicable in our case.
- ** The figures for the quarters ended 31st March, 2016 and 31st March, 2017 are balancing figure between audited figures in respect of full years and the published year to date figures upto the quarter ended 31st December, 2015 and 31st December 2016 respectively.
- This financial statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Place: New Delhi
Date: 29.05.2017

By order of the Board of Directors
Bhilwara Tex-Fin Limited

Rajiv
Rajiv Ramesh Kumar Jain
Director (DIN-07541089)



BHILWARA TEX-FIN LIMITED

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Standalone Statement of Assets and Liabilities

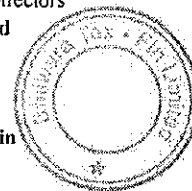
(Amount in Lakhs)

| | Particulars | As at | As at |
|----------|---|----------------------|-----------------------|
| | | (current year ended) | (previous year ended) |
| | | 31/03/2017 | 31/03/2016 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | a) Share Capital | 350.27 | 350.27 |
| | b) Reserve and Surplus | 45.05 | 21.53 |
| | c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' Fund | 395.32 | 371.80 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest* | - | - |
| 4 | Non- current liabilities | | |
| | a) Long term borrowings | 13,768.00 | - |
| | b) Deferred tax liabilities (net) | - | - |
| | c) Other long term liabilities | - | - |
| | d) Long term provisions | 49.43 | 25.53 |
| | Sub-total- Non current liabilities | 13,817.43 | 25.53 |
| 5 | Current Liabilities | | |
| | a) Short term borrowings | - | 4,833.28 |
| | b) Trade payable | - | - |
| | c) Other current liabilities | 163.75 | 700.42 |
| | d) Short term provisions | - | - |
| | Sub-total- Current liabilities | 163.75 | 5,533.70 |
| | TOTAL - EQUITY AND LIABILITIES | 14,376.50 | 5,931.03 |
| B | ASSETS | | |
| 1 | Non- current assets | | |
| | a) Fixed Assets | - | - |
| | b) Goodwill on consolidation | - | - |
| | c) Non- current investments | - | 287.13 |
| | d) Deferred tax assets (net) | - | - |
| | e) Long term loans and advances | 7,937.69 | 110.92 |
| | f) Other non- current assets | - | - |
| | Sub-total - Non-current assets | 7,937.69 | 398.05 |
| 2 | Current assets | | |
| | a) Current Investment | - | - |
| | b) Inventories | - | - |
| | c) Trade receivable | 40.32 | - |
| | d) Cash and cash equivalents | 5,343.78 | 2.67 |
| | e) Short term loans and advances | 1,054.71 | 5,530.31 |
| | f) Other current assets | - | - |
| | Sub-total - Current assets | 6,438.81 | 5,532.98 |
| | TOTAL- ASSETS | 14,376.50 | 5,931.03 |

* There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.

By order of the Board of Directors
Bhilwara Tex-Fin Limited

sd/- *RR Jain*
Rahul Ramesh Kumar Jain
Director (DIN-07541089)



Place: New Delhi
Date: 29.05.2017

Auditor's Report on Quarterly Financial Results for the quarter ended 31st March, 2017 and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
M/s Bhilwara Tex-Fin Limited
129, Transport Centre, Rohtak Road, Punjabi Bagh
New Delhi-110035

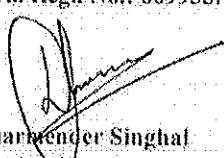
We have audited the quarterly financial results of *M/s Bhilwara Tex-Fin Limited* for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Nagar Goel & Chawla
Chartered Accountants
Firm Regn No.: 009933N


Dharmender Singh
(Partner)
Membership No.: 515984



Place: New Delhi
Date: May 29, 2017