

Thursday September 19, 2019

Ref. No.: CIFL/BSE-31/2019-20

To,
Manager – Listing,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: Scrip Code – BSE -530879

Sub: Media Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed a copy of media release issued by the Company titled "**MOU with Union Bank of India for Loan Co-origination**".

Kindly take the same on record and host on your website.

Thanking you,
Yours sincerely,

For Capital India Finance Limited



Rachit Malhotra
Company Secretary & Compliance Officer
Membership No.: A39894

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MEDIA RELEASE

MOU with Union Bank of India for Loan Co-origination

Capital India Finance Limited (“CIFL”), announces signing of Memorandum of Understanding with Union Bank of India (“Union Bank”), for Co-origination of loans under the Co-origination guidelines prescribed by Reserve Bank of India.

This partnership enables CIFL to cater to a large section of unserved customers in the small and emerging corporate segment through an efficient blend of economically priced and innovative financing solutions. This arrangement would entail joint contribution of credit at the facility level, by both lending partners, i.e. the Union Bank and CIFL. It is envisaged that the benefit of low-cost funds from Banks and efficient operations of NBFC would be passed on to the borrower through adoption of blended products to suit the requirements of borrowers. The model envisages sharing of risks and reward between the Bank and the NBFC by ensuring appropriate alignment of respective business objectives. This arrangement will promote increase in the credit off-take in respective market and offer timely delivery of the credit at significantly lower cost.

Speaking on the occasion, **Mr. Keshav Porwal, Managing Director - CIFL** stated “This partnership with the Union Bank will be an enormous platform to provide support to SMEs and MSMEs in line with policy of the Government of India”. **Mr. Amit Kulshreshtha, Executive Director & Chief Executive Officer - CIFL** added “It is a proud moment for CIFL to partner with the Union Bank and jointly support the growth of emerging corporate sector in India”.

Mr. Rajkiran Rai G., Managing Director & Chief Executive Officer - Union Bank said “Co-origination is win-win for the Banks, NBFCs and Borrowers as it gives impetus to work on synergy of low cost of fund of Banks and wider reach of NBFCs. It’s an excellent initiative of Government of India and Reserve Bank of India and with use of technology, Union Bank will be able to provide adequate and timely delivery of credit through Co-origination Model.”

Union Bank of India, is a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 (as amended), and is amongst the largest banks in India. *For more information, please visit: www.unionbankofindia.co.in*

Capital India Finance Limited, is a professionally managed systematically important NBFC primarily focused on providing bespoke financial solutions to Mid-corporates and SME/Emerging corporates. *For more information, please visit: www.capitalindia.com*