

Saturday, June 02, 2018
Ref No.: CIFL/BSE/2018-19

To,
Head - Listing Operations,

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(Scrip Code - 530879)

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") with respect to appointment and cessation of directors

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the LODR Regulations, we would like to hereby inform BSE Limited that, at the 24th Annual General Meeting ("**AGM**") of the Company, held on Saturday June 02, 2018, the shareholders of Capital India Finance Limited (*formerly known as Bhilwara Tex- Fin Limited*) ("**Company**") have duly considered and approved the following resolutions with respect to appointment of directors of the Company, as mentioned hereinbelow:

- a) Appointment of Mr. Keshav Porwal as the Managing Director of the Company for a tenure of 5 (Five) years, with effect from November 27, 2017, till November 26, 2022.
- b) Appointment of Mr. Amit Sahai Kulshreshtha as an Executive Director and the Chief Executive Officer of the Company for a tenure of 5 (Five) years, with effect from November 27, 2017, till November 26, 2022.
- c) Appointment of Mr. Vineet Kumar Saxena as a Non-Executive Director of the Company, with effect from November 27, 2017.
- d) Appointment of Ms. Shraddha Kamat Suresh as a woman Non-Executive Director of the Company, with effect from November 27, 2017.
- e) Appointment of Mr. Subodh Kumar as a Non-Executive Director of the Company, with effect from November 27, 2017.
- f) Appointment of Mr. Vinod Kumar Somani as an Independent Director of the Company for a tenure of 5 (Five) consecutive years, with effect from December 20, 2017.
- g) Appointment of Mr. Achal Kumar Gupta as an Independent Director of the Company for a tenure of 5 (Five) consecutive years, with effect from December 20, 2017.
- h) Appointment of Ms. Promila Bhardwaj as an Independent Director of the Company for a tenure of 5 (Five) consecutive years, with effect from December 20, 2017.

Corporate office :
A-1402, One Bkc, 14th Floor,
G - Block, Bandra Kurla Complex,
Bandra (East) Mumbai,
Maharashtra- 400051

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001

P : +91 22 4503 6000
E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Ltd - Formerly known as Bhilwara Tex-Fin Ltd)

P : +91 11 4954 6000
W : capitalindia.com



Brief Profiles of Directors:

Mr. Vinod Kumar Somani – Mr. Vinod Kumar Somani, aged 64 years, is a fellow member of Institute of Chartered Accountants of India. He is a senior partner with M/s KG Somani & Co., Chartered Accountants, since 1986. He has been auditing the accounts of nationalised banks, insurance companies, government and public-sector companies and has a sound knowledge of finance, company laws and tax laws. Since M/s KG Somani & Co is registered as a SEBI Merchant Banker Category IV, Mr. Somani is well versed with merchant banking activities. He was a member of the MOU Task Force and Expert panel of the Task Force on the Memorandum of Understanding of the Central Public Sector.

Mr. Achal Kumar Gupta– Mr. Achal Kumar Gupta, aged 64 years, is a qualified CAIIB and MA. He has held senior positions with SBI, SBI Mutual Fund, State Bank of Patiala and IFCI Limited. He was the Managing Director of State Bank of Patiala and SBI Mutual Funds Management Private Limited. Currently, he is a Non-Executive Director in South Indian Bank Limited and an Independent Director in Canara Robecco Asset Management Company Limited.

Mrs. Promila Bhardwaj- Ms. Promila Bhardwaj, aged 63 years is a former IRS officer (batch of 1979). She has more than 35 years of services with the Government of India as Commissioner, Chief Commissioner & Director General and has handled both domestic and International Taxation. She also worked as director in Ministry of Finance, Ministry of Industry & Ministry of Human Resource Development. Ms. Bhardwaj did her Bachelor's with Honours in English, Masters in English literature, M Phil in social sciences and has obtained Post Graduate Diploma in public administration.

Mr. Keshav Porwal – Mr. Keshav Porwal, aged 41 years has more than 19 years of experience in real estate and financial services sector. Mr. Porwal brings considerable experience in successfully closing large and complex real estate transactions involving leading developers of the country as well as private investments. Prior to this, Mr. Porwal has worked with India Infoline Finance Limited, Société Générale, ABN AMRO and ICICI Bank. Mr. Porwal is a member of the Institute of Chartered Accountants of India and holds a Bachelor of Science degree from Kanpur University.

Mr. Amit Sahai Kulshreshtha – Mr. Amit Sahai Kulshreshtha, aged 42 years has over 19 years of varied professional experience in the areas of mergers & acquisitions, structured finance, equity fund raising, financial structuring, project finance, project development and management consulting. Prior to this, Mr. Kulshreshtha has worked with YES Bank Limited, Reliance Infrastructure, CRISIL Limited (an S&P Global Company) and RPG Enterprises. Mr. Kulshreshtha holds a B.Tech degree from IIT (BHU) Varanasi, a PGDM from IIM Kozhikode and an LLB degree from Mumbai University.

Mr. Vineet Kumar Saxena – Mr. Vineet Kumar Saxena, aged 50 years has more than 23 years of experience in banking and financial services. He is a financial services professional with rich and diverse experience in commercial and retail lending across organizations like ICICI Bank, Barclays Bank, G.E Capital TFS, ABN AMRO Bank, Religare Finvest Limited and Star Agri Finance

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Limited. Mr. Saxena holds a B.E. (Electronics) from University of Pune and an M.B.A. (Finance) from University of Lucknow.

Mr. Subodh Kumar – Mr. Subodh Kumar, aged 41 years, is a competent professional with nearly 16 years of experience in telecom and hospitality sectors.

Ms. Shraddha Kamat Suresh – Ms. Shraddha Kamat Suresh, aged 33 years, has over 6 years of experience in corporate strategy in financial services industry and real estate sector. She holds a degree in MBA Finance from Narsee Monjee Institute of Management Studies and a degree in Bachelor's in Commerce from Mumbai University.

Further, we would also like to intimate you that Mr. Rahul Rameshkumar Jain who was liable to retire by rotation at the 24th AGM of the Company, expressed his unwillingness to be re-appointed as the Director of the Company. Consequently, the same was taken note of by the shareholders of the Company.

Details as per Regulation 30 of LODR Regulations

1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Retirement
2.	Date of appointment / cessation (as applicable) & term of appointment;	Cessation (due to retirement)– June 02, 2018
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

We trust that the above information meets the requirements of the LODR Regulations and we would be grateful if you could take this information in your records.

For and on behalf of
Capital India Finance Limited
(formerly known as Bhilwara Tex-Fin Limited)



Rachit Malhotra
Company Secretary & Compliance Officer



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