

Ref. No.: CIFL/BSE/2023-24/61

Wednesday, January 24, 2024

To
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we, Capital India Finance Limited ("Company"), would like to inform that:

- i) Dr. Harsh Kumar Bhanwala, Executive Chairman and Key Managerial Personnel ("KMP") of the Company, has resigned from his services and accordingly, shall ceased to be a KMP of the Company with effect from close of business hours of Wednesday January 24, 2024.

The details as required under Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure – A**. A copy of the resignation letter is also enclosed herewith as **Annexure – B** in compliance with sub-para 7C of Para A of Schedule III to Regulation 30 of the Listing Regulations.

- ii) the Board of Directors of the Company ("**Board**") have appointed Mr. Vinod Somani, Independent Director as Non-Executive Chairman of the Board with effect from Thursday January 25, 2024. Brief profile of Mr. Somani is provided below:

Mr. Somani is a fellow member of the Institute of Chartered Accountants of India. He is a senior partner with M/s KG Somani & Co., Chartered accountants since 1986. He has been auditing the accounts of Nationalised Banks, Insurance Companies, Government and Public Sector Companies. He has a sound knowledge of Finance, Companies Act and Tax Laws. Since M/s KG Somani & Co was registered under the SEBI Merchant Banker Category IV, he is well-versed with Merchant Banking activities. He was a member of the MOU Task Force and Expert panel of the Task Force on the Memorandum of Understanding of Central Public Sector Enterprises.

Kindly take the above information on record and oblige.

Thanking you,
For **Capital India Finance Limited**


Rachit Malhotra
Chief Compliance Officer & Company Secretary
Membership No.: A39894



Encl: As above

Corporate office :
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Maharashtra- 400030

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Annexure – A

Sr. No.	Particulars	Details
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to advancing age and other personal reasons
b.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	January 24, 2024 (close of business hours)
c.	Brief profile in case of appointment	Not Applicable
d.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Yachit



Wednesday, January 24, 2024

To,
The Board of Directors
Capital India Finance Limited
2nd Floor, Sansad Marg, New Delhi - 110001

Dear Board Members,

Sub.: Resignation from the position of Executive Chairman of Capital India Finance Limited ("Company")

Due to advancing age and other personal reasons, I Dr. Harsh Kumar Bhanwala (DIN: 06417704) hereby resign from my position of Executive Chairman of the Company with effect from January 24, 2024 (close of business hours).

Accordingly, my Chairmanship in the following Committees shall also be ceased with effect from the aforementioned date:

- i) Asset-Liability Committee;
- ii) Risk Management Committee;
- iii) Management Committee; and
- iv) Investment Committee

I want to convey my deep sense of appreciation and a feeling of gratitude for the support and consideration which I have received from the directors, officers and other stakeholders of the Company during my association with the Company.

With Regards



Dr. Harsh Kumar Bhanwala
(DIN: 06417704)
Place: New Delhi