

Saturday December 4, 2021

Ref. No.: CIFL/BSE/2021-22/52

To,  
The Manager – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Sub.: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Capital India Finance Limited ("Company")

Dear Sir/ Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that:

1. the Foreign Exchange Department, Reserve Bank of India has *vide* communication dated December 3, 2021 renewed the License granted to the Company for authorisation to act as Authorised Dealer - Category – II, to carry out foreign exchange activities in accordance with the relevant provisions of the Foreign Exchange Management Act, 1999 and the rules, regulations, notifications, Directions or orders issued thereunder from time to time.

Information in terms of circular on continuous disclosure requirements for listed entities dated September 9, 2015 issued by Securities and Exchange Board of India is enclosed herewith as Annexure - A.

2. the Nomination & Remuneration Committee of the Board of Directors, *vide* resolution passed by circulation on December 4, 2021, *inter alia* approved grant of 3,07,000 (Three Lakhs Seven Thousand) options to the eligible employee of the Company under the CIFL Employee Stock Option Plan 2018 ("ESOP 2018") at an exercise price of INR 72/- (Indian Rupees Seventy-Two only) per option.

The detailed disclosure regarding the grant of options is enclosed herewith as Annexure-B.

Kindly take the above information on your record and oblige.

Thanking you,  
Yours sincerely,

For Capital India Finance Limited



Rachit Malhotra  
Company Secretary & Compliance Officer  
Membership No.: A39894



Encl: As above

Corporate office :  
Level - 20, Birla Aurora,  
Dr. Annie Besant Road,  
Worli, Mumbai,  
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CIN No: L74899DL1994PLC128577  
( Capital India Finance Limited )

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## Annexure - A

Sr. No.	Particulars	Details/Information
1	Name of the regulatory or licensing authority	Foreign Exchange Department, Reserve Bank of India
2	Brief details of the approval/license obtained/ withdrawn/surrendered	Renewal of Authorised Dealer Category – II License no. 15/2020 dated November 24, 2021 for permitted activities
3	Impact/relevance of such approval/license to the listed entity	The renewed license permits the Company to continue undertaking the activities of Authorised Dealer – Category -II under the brand name "RemitX"
4	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
5	Period for which such approval/license is/was valid	License is valid upto November 30, 2022
6	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	Not Applicable



## Annexure - B

Sr. No.	Particulars	Details/Information										
1.	Brief details of options granted	3,07,000 (Three Lakhs Seven Thousand) options on December 4, 2021										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these options	3,07,000 (Three Lakhs Seven Thousand) equity shares (each stock option is convertible into 1 (one) equity share of Company having face value of INR 10/- each)										
4.	Pricing formula/Exercise price	INR 72/- (Indian Rupees Seventy-Two only)										
5.	Options vested/vesting schedule	<table border="1"> <thead> <tr> <th>Year of vesting</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1<sup>st</sup> anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>2<sup>nd</sup> anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>3<sup>rd</sup> anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>4<sup>th</sup> anniversary from the date of grant</td> <td>25% of options granted</td> </tr> </tbody> </table>	Year of vesting	% of vesting	1 <sup>st</sup> anniversary from the date of grant	25% of options granted	2 <sup>nd</sup> anniversary from the date of grant	25% of options granted	3 <sup>rd</sup> anniversary from the date of grant	25% of options granted	4 <sup>th</sup> anniversary from the date of grant	25% of options granted
Year of vesting	% of vesting											
1 <sup>st</sup> anniversary from the date of grant	25% of options granted											
2 <sup>nd</sup> anniversary from the date of grant	25% of options granted											
3 <sup>rd</sup> anniversary from the date of grant	25% of options granted											
4 <sup>th</sup> anniversary from the date of grant	25% of options granted											
6.	Time within which options may be exercised	5 (Five) years from the date of vesting of options										
7.	Options exercised	Nil										
8.	Money realized by exercise of options	N.A.										
9.	The total number of shares arising as a result of exercise of option	N.A.										
10.	Options lapsed	15,92,500 (Fifteen Lakhs Ninety-Two Thousand Five Hundred) are lapsed till date under the ESOP 2018										
11.	Variation of terms of options	N.A.										
12.	Brief details of significant terms	<p>The ESOP 2018 contemplates grant of options to the eligible employees of the Company. After vesting of options, the eligible employee earns a right (but not obligation) to exercise the vested options within the exercise period and obtain equity shares of the Company subject to payment of exercise price and satisfaction of any tax obligation arising thereon.</p> <p>Apart from grant of options as stated in Clause 1 above, no monetary benefits are contemplated under ESOP 2018.</p>										
13.	Subsequent changes or cancellation or exercise of such options	N.A.										
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.										

