

January 11, 2018

To,

The Manager
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref.:- Scrip Code - BSE-530879

Sub.: Submission of Outcome of Board Meeting

Dear Sir/ Ma'am,

In compliance with provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the following matters were taken at the meeting of the Board of Directors of the Company held on January 11, 2018, at 2nd Floor, DLF Centre, Sansad Marg, New Delhi -110001:

1. Mr. Neeraj Toshniwal was appointed as Chief Financial Officer, designated as Key Managerial Personnel of the Company. Brief profile of Mr. Neeraj Toshniwal is provided in the Annexure – I.
2. Resignation of Ms. Archana Aggarwal from the designation of Company Secretary & Compliance Officer of the Company was accepted by the Board of Directors.
3. Mr. Rachit Malhotra was appointed as Company Secretary & Compliance Officer, designated as Key Managerial Personnel of the Company. Brief profile of Mr. Rachit Malhotra is provided in the Annexure – I.
4. The Credit Policy Framework of the Company pertaining to lending of the funds, identification of credit risk and mitigation of identified risk was approved by the Board of Directors. The Credit Policy Framework will be effective from closure of business hours on January 11, 2018.

The Board also accorded its approval for constitution of the Credit Committee of the Board of Director and for a subordinate Committee of the Credit Committee for the implementation and monitoring of the Credit function as per the Credit Policy Framework.

5. The Board of Directors approved the reframed Policy for determination of materiality of any event/information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The reframed policy for determination of materiality of any event/information will be effective from closure of business hours on January 11, 2018.

The following Key Managerial Personnel ("KMP") have been authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name	Designation	Contact particulars
1.	Mr. Keshav Porwal	Managing Director (DIN: 06706341)	Office address: 2nd Floor, DLF Centre, Sansad Marg, New Delhi -110001(India) Telephone: + 91-11- 49546000 E-mail: secretarial@capitalindia.com
2.	Mr. Amit Sahai Kulshreshtha	CEO & Director (DIN: 07869849)	
3.	Mr. Rachit Malhotra	Company Secretary & Compliance Officer (Membership No. A39894)	

One BKC, A-Wing, Floor 14th,
Plot C 66, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai 400051

Registered Office :
DLF Center, Floor 2nd,
Parliament Street
New Delhi - 110001

P : +91 22 4503 6000
E : info@capitalindia.com
(Capital India Finance Ltd - Formerly known as Bhilwara Tex-Fin Ltd)

P : +91 11 4954 6000
W : capitalindia.com



6. As a good corporate governance practice, the Board of Directors approved constitution of the Investment Committee of the Company to make, regulate and monitor investments made or to be made by the Company in accordance with the directions/directives issued by the Reserve Bank of India in respect of NBFC and any other applicable laws for the time being in force.

The Investment Policy pursuant to Para 10 of Non-Systemically Important Non-Banking Financial (Non-Deposit Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016 was also approved at the Meeting by the Board. The Investment Policy will be effective from closure of business hours on January 11, 2018.

7. As a good corporate governance practice, the Board of Directors approved constitution of the Risk Management Committee for management of risk inherent in business operations of the Company and to provide guidelines to define, measure, report, control and mitigate the identified risk(s).

8. As a good corporate governance practice, the Board of Directors approved constitution of Asset-Liability Committee, which shall look after :

- the compliance of RBI Regulations, Circulars and Directions issued in relation to the rates of interest determination/classification and the approach for gradation of risk and review of the interest rate policy of the Company.
- management of the assets and liabilities of the Company in order to maximize stakeholders' value, increase capital, serve customer, protect the institution from any financial consequences arising from changes in interest rate, liquidity and operation risk in terms of Master Direction - Non Banking Financial Company - Non systematically important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

The Board of Directors approved and adopted Interest Rate Policy and Asset Liability Committee Policy. These Policies will be effective from closure of business hours on January 11, 2018.

9. The Board approved the Letter of Offer, which is to be sent to the shareholders of the Company for issuance of equity shares on right basis as per the provisions of Section 62 and other relevant sections/regulation of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("the SEBI ICDR Regulations"), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

The Letter of Offer was signed by the Directors and Key Managerial Personnel of the Company. The Offer Letter shall be submitted with the Stock and Exchange Board of India for its observation and approval.


10. The Right Issue Committee was constituted to delegate powers of the Board incidental and consequential to the issue of equity shares on right basis as approved by the Board of Directors.

The Meeting commenced at 1:30 P.M. and concluded at 6:00 P.M.

You are requested to take the aforesaid information in your record.

Thanking you,
Yours sincerely,

For Capital India Finance Limited
(Formerly known as Bhilwara Tex-Fin Limited)


Rachit Maihotra
Company Secretary & Compliance Officer
Membership No.: A39894



Annexure –I

Brief profiles of the Directors appointed at the meeting of the Board of Directors held on January 11, 2018

A. Mr. Rachit Malhotra – Company Secretary and Compliance Officer

Mr. Rachit Malhotra, aged about 27 years, having over 5 years of extensive experience in the field of Corporate Laws, Taxation Laws, Accountancy, Management and allied matters. He has been exposed to corporate restructuring transactions (such as Merger and Takeover of Companies), Compliance Management, Corporate Governance. He has done Bachelor of Commerce with Honours from SOL, University of Delhi and is an associate member of the Institute of Company Secretaries of India (holding membership no. A39894).

B. Mr. Neeraj Toshniwal - Chief Financial Officer

Mr. Neeraj Toshniwal, aged 40 years, is a qualified Chartered Accountant with 16 years of experience in Debt Raising, treasury and banking activities, MIS, reporting to investors, budgeting and accounts. He has experience in Corporate Finance and Treasury including fund mobilization, cash flow monitoring.

Mr. Neeraj Toshniwal has done Master in Business Finance from ICAI and is also a member of the Institute of Company Secretaries of India.

Before joining Capital India Finance Limited he was working with Tata Realty and Infrastructure Limited as Deputy General Manager – Finance.

