



CAPITALINDIA

Rediscover Business

Policy
on
Resolution of stressed Assets due to Covid 19 for
Individuals,
Small Business
and
Micro, Small & Medium Enterprises (MSMEs)

Version	:	2
Owned By	:	CCO
Approved By	:	Board
Effective From	:	May 26, 2021

1. Introduction

India was hit by second wave of Corona – 19 infection in early April 2021, due to which State Governments implemented various plan to restrict public movements and imposed lockdown for particular location / cites.

The economic fallout on account of the second wave Covid-19 pandemic has led to significant financial stress for borrowers across the board. The resultant stress can potentially impact the long-term viability of many firms, otherwise having a good track record under the existing promoters, due to their debt burden becoming disproportionate relative to their cash flow generation abilities. This could impair the entire recovery process, posing significant financial stability risks.

With the intent to facilitate revival of real sector activities and mitigate the impact on the ultimate borrowers, the Reserve Bank of India (“RBI”) has issued the guidelines vide its Notification dated May 5th 2021, on **Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses and Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances**, to enable the lenders to implement a resolution plan in respect of eligible corporate exposures without change in ownership, and personal loans, while classifying such exposures as ‘Standard’, subject to specified conditions. The applicable circular under reference are RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 and RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22.

Pursuant to the Resolution Framework, Capital India Finance Limited (“Company”) has framed the policy pertaining to implementation of viable resolution plans (RP) for eligible borrowers in accordance with the provisions of the Resolution Framework (“Policy”).

2. Purpose:

This Policy specifies the requirements for one-time resolution for loans to Individuals and small businesses and Micro, Small and Medium Enterprises (MSME) sector, in accordance with provisions of the Resolution Framework. The Company shall ensure that the resolution under this Policy is provided only to the borrowers having stress on account of COVID-19.

Accounts which do not fulfill the required eligibility conditions to be considered for resolution under this Policy may continue to be considered for resolution under the Prudential Framework or the relevant instructions as may be issued by RBI, as applicable from time to time.

3. Definitions:

In this Policy, unless there is anything in the subject or context inconsistent therewith, the expressions listed below shall, when capitalized, have the following meanings:

“Average Debt Service Coverage Ratio (ADSCR)” - Over the period of the loan addition of net cash accruals along with interest and finance charges divided by addition of current portion of long term debt with interest and finance charges.

“Board” means the board of directors of the Company.

“Borrower(s)” means the borrowers who have availed the loan facility(ies) from the Company.

“Current Ratio” means Current assets divided by current liabilities

“Debt Service Coverage Ratio (DSCR)” - For the relevant year addition of net cash accruals along with interest and finance charges divided by addition of current portion of long term debt with interest and finance charges.

“Other Exposures” means all loans granted by the Company to the Borrowers, excluding the Personal Loans.

“NPA” means Non-Performing Assets.

“Personal Loans” means the loans granted by the Company to individual Borrower(s) and consist of (a) consumer credit, (b) education loan, (c) loans given for creation/ enhancement of immovable assets (e.g., housing, etc.), and (d) loans given for investment in financial assets (shares, debentures, etc.).

“Prudential Framework” means Prudential Framework for Resolution of Stressed Assets) Directions 2019, issued by RBI dated June 7, 2019, as amended from time to time.

“Total Outside Liabilities / Adjusted Tangible Net Worth (TOL/ATNW)” - Addition of long-term debt, short term debt, current liabilities and provisions along with deferred tax liability divided by tangible net worth net of the investments and loans in the group and outside entities.

“Total Debt / EBITDA” - Addition of short term and long-term debt divided by addition of profit before tax, interest and finance charges along with depreciation and amortization.

4. Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses:

4.1 Part A - Requirement Specific to resolution of Advances to Individual and Small Business

Eligible Borrower	<p>(a) Individual who have availed of Personal Loans (b) Individual who have availed of loans & advance for business AND Aggregate exposure of Lending institution is less than 25 Cr as on 31st Mar 2021. (c) Small Business, Engaged in Retails & Wholesale other than classified as SME as on 31st Mar 2021 AND Aggregate exposure of Lending institution is less than 25 Cr as on 31st Mar 2021. (d) Borrower account should be standard as on 31st Mar 2021 (e) Borrower account should not have availed of any of resolution under previous plan (RP 1.0) , Subject to condition that amended plan under norms RP.2.0.</p> <p>Below Mention Borrower are excluded under this RP :</p> <p>(a) Credit Facility provided by lending Institution to their personal/staff (b) Borrower account should not have availed of any of resolution under previous plan (RP 1.0) (c) All the farm credit exposures of all lending institutions, including NBFCs, of the nature listed in Paragraph 6.1 of Master Direction FIDD.CO.Plan.1/04.09.01/2016-17 dated July 7, 2016 (as updated), except for loans to allied activities, viz., dairy, fishery, animal husbandry, poultry, bee-keeping and sericulture are excluded from the scope of the Resolution Framework. Subject to the above, loans given to farmer households would be eligible for resolution under the Resolution Framework if they do not meet any other conditions for exclusions listed in the Resolution Framework.</p>
In Case of Multiple Loans of Borrower	Decision of invoking restructuring loans under this facility shall be taken by each lending institution independently.
Invocation Date	Resolution may be invoked not later than 30 th Sept 2021
Resolution Plans (RP)	<p>a) Rescheduling of payments, conversion of any interest accrued or to be accrued into another credit facility, revisions in working capital sanctions, granting of moratorium etc. based on an assessment of income streams of the borrower. However, compromise settlements are not permitted as a resolution plan for this purpose.</p> <p>b) The moratorium period, if granted, may be for a maximum of two years, and shall come into force immediately upon implementation of the resolution plan. The extension of the residual tenor of the loan facilities may also be granted to borrowers, with or without payment moratorium. The overall cap on extension of residual tenor, inclusive of moratorium period if any permitted, shall be two years.</p>

c) The resolution plan may also provide for conversion of a portion of the debt into equity or other marketable, non-convertible debt securities issued by the borrower, wherever applicable, and the same shall be governed as below :-

- The resolution plan may provide for conversion of a portion of the debt into equity or other marketable, non-convertible debt securities issued by the borrower, provided the amortisation schedule and the coupon carried by such debt securities are similar to the terms of the debt held on the books of the lending institutions, post implementation of the resolution plan. The holding of such instruments shall be subject to the extant instructions on investments as applicable.
- The valuation of equity instruments issued, if any, shall be governed by the provisions of Paragraphs 19(c) and 19(d) of the Annex to the Prudential Framework whereas debt securities shall be valued as per the instructions compiled at Paragraph 3.7.1 of the [Master Circular - Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks dated July 1, 2015](#) (as amended from time to time), or other relevant instructions as applicable.
- In case of converting any portion of the debt into any other security, the same shall collectively be valued at Re.1.

d) The instructions contained in the [circular DOR.No.BP.BC/13/21.04.048/2020-21 dated September 7, 2020](#) on “Resolution Framework for COVID-19-related Stress – Financial Parameters” shall not be applicable to resolution plans implemented under this window. The key financial parameters which are now not to be considered are

e)

f) Total Outside Liabilities / Adjusted Tangible Net Worth (TOL/ATNW)
g) Total Debt / EBITDA
h) Current Ratio
i) Debt Service Coverage Ratio (DSCR)
j) Average Debt Service Coverage Ratio (ADSCR)

e) The resolution plan should be finalised and implemented within 90 days from the date of invocation of the resolution process under this window. The resolution plan shall be deemed to be implemented only if all the conditions in Paragraph 10 of the Annex to the Resolution Framework – 1.0 are met.

Implementation Period	Must be implemented within 90 days from the Date of Invocation.
-----------------------	---

Assets Classification & Provision	Assets Classification :										
	Plan Implemented	<table border="1" style="width: 100%;"> <tr> <td style="width: 33%;">Account Status</td> <td style="width: 67%;">Assets Classification</td> </tr> <tr> <td rowspan="3">If Yes</td> <td>Standard</td> <td>To be retained as Standard</td> </tr> <tr> <td>If Slipped into NPA between 1st April 2021 & Implementation</td> <td>To Be upgraded as Standard as on the date of implementation of plan.</td> </tr> <tr> <td></td> <td></td> </tr> </table>	Account Status	Assets Classification	If Yes	Standard	To be retained as Standard	If Slipped into NPA between 1 st April 2021 & Implementation	To Be upgraded as Standard as on the date of implementation of plan.		
	Account Status	Assets Classification									
If Yes	Standard	To be retained as Standard									
	If Slipped into NPA between 1 st April 2021 & Implementation	To Be upgraded as Standard as on the date of implementation of plan.									

	If Not	Asset classification on basis of actual performance. And Subsequent classification will be governed by IRAC norms.				
Additional Finance for Interim Period	<p>Where RP invoked, additional finance can be sanctioned even before implementation of RP in order to meet Interim requirement of borrower.</p> <p>Classification of such addition facility given below : Will be classified as Standard till the implementation of plan regardless of actual performance</p> <table border="1"> <tr> <td>RP Implemented</td> <td>Standard – till Implementation</td> </tr> <tr> <td>RP Not Implemented (with in time)</td> <td>On the basis of actual performance</td> </tr> </table>		RP Implemented	Standard – till Implementation	RP Not Implemented (with in time)	On the basis of actual performance
RP Implemented	Standard – till Implementation					
RP Not Implemented (with in time)	On the basis of actual performance					
Provision	<p>Provision from date of implementation higher of below mention 2 :</p> <p>a) Provision held as per IRAC norms immediately before implementation Or b) 10% of the renegotiated debt exposure of lending institution post implementation (residual debt)</p> <p>Residual debt, for this purpose, will also include the portion of non-fund based facilities that may have devolved into fund based facilities after the date of implementation.</p>					
Written Back	<p>For Personal Loans :</p> <table border="1"> <tr> <td>Half of above provision</td> <td>After payment of 20% of residual Debts without slipping into NPA (POST RP)</td> </tr> <tr> <td>Remaining half</td> <td>By paying another 10% of Residual debts without slipping into NPA.</td> </tr> </table> <p>And for other than personal debts : above provisions shall not be written back before 1 years from commencement of first payment of interest or principal (whichever later) on the credit facility with longest period of moratorium.</p>		Half of above provision	After payment of 20% of residual Debts without slipping into NPA (POST RP)	Remaining half	By paying another 10% of Residual debts without slipping into NPA.
Half of above provision	After payment of 20% of residual Debts without slipping into NPA (POST RP)					
Remaining half	By paying another 10% of Residual debts without slipping into NPA.					
Convergence of the norms for Loans resolved previously	<p>The overall caps on moratorium and/or extension of residual tenor granted under resolution framework -1.0 and this framework combine, shall be 2 years..</p> <p>If modification done under above clause, the instructions regarding asset classification and provisioning shall continue to be as per the Resolution Framework – 1.0</p>					

4.2 Part B- Working capital support for small businesses where resolution plans were implemented previously

Loan used for business purpose and Small businesses Other than MSME	<p>For said borrower, where RP 1.0 had implemented ,</p> <ul style="list-style-type: none"> - as one time measure to review working capital sanction limit and/or drawing power based on reassessment without same being treated as Restructuring - Decision regarding same shall be taken by 30th Sept 21 - The margins and working capital limits being restored to the levels as per the resolution plan implemented under Resolution Framework – 1.0, by March 31, 2022. <p>The above measure to necessary on account of economic fallout from COVID 19 –</p>
---	---

Above given measure are subject to subsequent supervisory review.

4.3 Part C- List of disclosure requirement for Lending Institution where Resolution Plan (RP) implemented under this window

- The information Disclosures as per the format prescribed in Format as per Annexure -1, in financial statements for the quarters ending September 30, 2021 and December 31, 2021 to be published.
- continuous disclosures required as per Format-B prescribed in the Resolution Framework – 1.0.
- The number of borrower accounts where modifications were sanctioned and implemented, in terms of Restructuring under Resolution Framework – 1 and has been additionally provided relief under the current plan, and the aggregate exposure of the lending institution to such borrowers to be disclosed on a quarterly basis, starting from the quarter ending June 30, 2021.
- The credit reporting in respect of borrowers where the resolution plan is implemented under his window shall reflect the “restructured due to COVID-19” status¹ of the account. The credit history of the borrowers shall consequently be governed by the respective policies of the credit information companies as applicable to accounts that are restructured.

5. Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)

Applicability (Primary Criteria)	<p>Debts Given to Borrower for Business purpose other than personal loans :</p> <ul style="list-style-type: none"> · MSME Borrowers with aggregate Exposure upto 25 Cr (Inc Fund Based) as on 31st Mar 2021 · Borrower’s Account was standard as on 31st Mar 2021 · Borrower must be impacted due to COVID 19- Lockdown etc. · Borrower’s Account was not restructured with reference with Earlier Circulars dated of RBI i.e 6th Aug 2020, 11th Feb 2020 & 1st Jan 2019 (Collectively referred to as MSME restructuring circular) <p>However semi-annual or annual review of account like working capital limit or drawing power based and if any change in it will not considered as restructuring under this norms.</p>
Additional Condition	<ul style="list-style-type: none"> · Borrowers Entity must be registered with GST before implementation of this plan however this condition is not applicable to them who are exempted from GST registration as on 31st Mar 2021. · Borrower to be registered with Udyam Registration portal before implementation of this plan.
Time Limit for Borrower & FI - Application For One Time Restructuring (OTR)	<p>Borrower Application has to apply on or before 30th Sept 2021.</p> <p>The borrower has to be communicated Resolution Plan(RP) in writing within 30 days from date of application.</p> <p>And with consent of borrower last date of invocation of RP will be 30th Sept 2021.</p> <p>RP plan to be implemented within 90 days from date of invocation.</p>
In Case of Multiple Loans of borrowers	Decision of invoking restructuring loans under this facility shall be taken by each lending institution independently.
Invocation Date	Resolution may be invoked not later than 30 th Sept 2021
Implementation Period	Must be implemented within 90 days from the Date of Invocation.
Resolution Plan	MSME restructuring specified in Instructions specified in the circular DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 shall remain applicable.

Assets Classification & Provision	Assets Classification :		
	Plan Implemented	Account Status	Assets Classification
	If Yes	Standard	To be retained as Standard
		If Slipped into NPA between 1 st April 2021 & Implementation	To Be upgraded as Standard as on the of implementation of plan.
If Not	Asset classification on basis of actual performance.		
Provision Norms	Upon Implementation of this plan Lending Institution shall keep provision of 10% of the residual debts of borrower.		
Reassessment of the working capital	<p>In respect of accounts of borrowers which were restructured in terms of the MSME restructuring circulars, the working capital sanctioned limits and / or drawing power based on a reassessment of the working capital cycle, reduction of margins, etc. to be reviewed without the same being treated as restructuring.</p> <p>The decision with regard to above shall be taken by lending institutions by September 30, 2021.</p> <p>The reassessed sanctioned limit / drawing power shall be subject to review, at least on a half yearly basis and the renewal / reassessment at least on an annual basis. The annual renewal/reassessment shall be expected to suitably modulate the limits as per the then-prevailing business conditions.</p>		

The above measures shall be contingent and implementation in the spirit that the same is necessitated on account of the economic fallout from Covid-19. Further, accounts provided relief under these instructions shall be subject to subsequent supervisory review with regard to their justifiability on account of the economic fallout from Covid-19.

6. Due Diligence Framework

All applications received for restructuring will be assessed as per the guidelines laid by RBI and the framework for due diligence and eligibility assessment has been defined in Annexure 3. Any deviation, to the parameters defined in the framework, can be approved by Credit Committee.

7. Monitoring Post Implementation

- The RBI has prescribed a clear monitoring period for accounts which are restructured under this Policy. This period begins from the date of implementation till the point in time when the Borrower pays back at least 10% of the residual debt subject to a minimum of one year from the commencement of the first payment of interest or principal (whichever is later) on the credit facility with longest period of moratorium.
- In case a Borrower is in default during the monitoring period, a review period of 30 days gets triggered. If the default is not resolved within this review period, the account shall be classified as NPA. Monitoring period, for this purpose, is the period starting from the date of implementation of the resolution plan till the borrower pays 10% of the residual debt, subject to a minimum of 1 year from the commencement of the first payment of interest or principal (whichever is later) on the credit facility with longest period of moratorium.

- In case a Borrower is in default with any of the signatories to the ICA at the end of the review period, the asset classification of the borrower with all lending institutions shall be downgraded to NPA from the date of implementation of the resolution plan or the date from which the borrower had been classified as NPA before implementation of the plan, whichever is earlier. In all cases, further upgradation shall be subject to implementation of a fresh restructuring under the Prudential Framework or the relevant instructions as applicable to the Company.
- Upon completion of the monitoring period without being classified as NPA, the asset classification norms will revert to the criteria as per the extant norms.
- The provisions required to be maintained, to the extent not already reversed, shall be available for the provisioning requirements when any of the accounts, where a resolution plan had been implemented, is subsequently classified as NPA as well as the additional provisioning requirements as and when the Prudential Framework becomes applicable in respect of the particular account.

8. Delegation:

All resolution of stressed assets under this policy including any subsequent modifications of resolution plan(s) under this policy shall be approved at CCO or CEO or MD level only.

9. Disclosures and Credit Reporting

The Company shall make all necessary disclosures in a form and manner prescribed in the Resolution Framework. While publishing quarterly statements minimum disclosures as per format prescribed in Annexure 1 to be made for financial statements for quarter ending September 30, 2021, December 31, 2021 and September 30, 2021. Additionally, also make disclosures in the format prescribed in Annexure 2 every half-year, i.e., in the financial statements as on September 30 and March 31, starting from the half-year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slips into NPA, whichever is earlier.

The resolution plans implemented in terms of individuals and small businesses of this framework should also be included in the continuous disclosures required as per Format-B prescribed in the Resolution Framework – 1.0.

The credit reporting by the Company in respect of borrowers where the resolution plan is implemented under this Policy shall reflect the “restructured due to COVID 19” status of the account if the resolution plan involves renegotiations that would be classified as restructuring under the Prudential Framework. The credit history of the borrowers shall consequently be governed by the respective policies of the credit information companies as applicable to accounts that are restructured.

10. General clause:

Notwithstanding the eligibility criteria as specified under this Policy, loan accounts of Borrower/s who had availed a moratorium in terms of circular no. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020 and / or circular no. RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020, issued by RBI on COVID-19 – Regulatory Package and whose repayment schedule got changed due to accrued interest during moratorium as guided by said circular; will not be deemed as reschedulement under this policy as long as respective Borrower/s are not seeking any more resolution plan under this policy and will be repaying loan as per the agreed terms from the September 2020 onwards.

The Company shall be entitled to prescribe such documentations and terms and conditions, as it deems necessary for the purpose of effective implementation of resolution plan in accordance with the Resolution Framework.

The contents of this Policy shall always be read in conjunction with the circulars and / or other guidelines issued in this regard, from time to time and in the event of any conflict of any of the provisions, the provisions as mentioned in the circulars shall prevail. Any further amendments / announcements / revisions / clarifications to these measures for resolution of stress assets, as may be applicable to the Company, shall be deemed to be suitably incorporated, mutatis mutandis, in this Policy.

This Policy is subject to review by the Board, as and when deemed necessary. The Board may amend or revise this Policy from time to time, as required under the guidelines issued by RBI and other applicable laws.

Notwithstanding anything contained in this Policy, the Company shall ensure compliance with any additional requirements as may be prescribed under the provisions of applicable laws / regulations, either existing or arising out of any amendment to such laws / regulations or otherwise, from time to time.

ANNEXURE 1

Format for disclosures to be made in the quarters ending September 30, 2021 and December 31, 2021				
S. No	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
A	Number of requests received for invoking resolution process under Part A			
B	Number of accounts where resolution plan has been implemented under this window			
C	Exposure to accounts mentioned at (B) before implementation of the plan			
D	Of (C), aggregate amount of debt that was converted into other securities			
E	Additional funding sanctioned, if any, including between invocation of the plan and implementation			
F	Increase in provisions on account of the implementation of the resolution plan			

ANNEXURE 2

Format for disclosures to be made half yearly starting September 30, 2021

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans					
Corporate persons*					
<i>Of which MSMEs</i>					
Others					
Total					

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

For Salaried Individuals :-

- Installment to Net Salary Ratio (INSR) for March 2020 <70%
- For application where customer has lost the job
 - Moratorium to be provided for principal and/or interest
 - The interest for moratorium period to be capitalized
 - The maximum tenure extension of loan to be restricted to 2 years.
- For applications where customer has salary cut
 - EMI to be restructured by increasing the tenure
 - Moratorium for principal and/or interest to be provided if current INSR post restructuring is more than 70%
 - The interest for moratorium period can be capitalized
 - The maximum tenure extension of loan to be restricted to 2 years

For Self Employed – Small Business

- Customer Assessed under Income Program
 - Current Ratio>1 (as on 31.03.2020)
 - DSCR >1 (as on 31.03.2020)
- Customer Assessed under Surrogate Program
 - DPD<30 days as on March 1, 2020
 - Decline in Turnover of FY 2020-21 as compared to FY 2019-20 by more than 25%
 - ABB/EMI>1 for March 2020
- For application where customer business has been totally shut during lockdown
 - Moratorium to be provided for principal and/or interest
 - The interest for moratorium period to be capitalized
 - The maximum tenure extension of loan to be restricted to 2 years.
 - Proposed Assessed DSCR to be greater than 1
- For applications where customer turnover has declined due to lockdown effect
 - EMI to be restructured by increasing the tenure
 - Moratorium for principal and/or interest to be provided if current DSCR<1
 - The interest for moratorium period can be capitalized
 - The maximum tenure extension of loan to be restricted to 2 years
 - Proposed Assessed DSCR to be greater than 1

For Self Employed – Micro, Small & Medium Enterprises (MSME) Sector

- Customer Assessed under Income Program
 - Current Ratio>1 (as on 31.03.2020)
 - DSCR>1 (as on 31.03.2020)
- Customer Assessed under Surrogate Program
 - DPD<30 days as on March 1, 2020
 - Decline in Turnover of FY 2020-21 as compared to FY 2019-20 by more than 25%
 - ABB/EMI>1 for March 2020
- For application where customer business has been totally shut during lockdown
 - Moratorium to be provided for principle and/or interest
 - The interest for moratorium period to be capitalized
 - Proposed Assessed DSCR to be greater than 1
- For applications where customer turnover has declined due to lockdown effect
 - EMI to be restructured by increasing the tenure
 - Moratorium for principal and/or interest to be provided if current DSCR<1
 - The interest for moratorium period can be capitalized.
 - Proposed Assessed DSCR to be greater than 1

Please find attached the Assessment Sheet

Credit Assessment Sheet	
Customer Name	
Co Borrower	
Disbursement Date	
Disbursement Amount	
Original Sanction Tenure	
EMI Served	
Balance Tenure	
Current Principle Outstanding	
Type of Customer	Individual / Small Business / MSME
Industry Type	
Application receipt Date	
Tele PD Date	
Account status as on 31st March-2021	
Documents Collected	For Salaried - March 2020 Salary Slip - March 2021 Salary Slip - Bank Statement last 6 months - Latest KYC of Applicant & Co applicant For Self Employed - FY 2019-20 Financials + ITR - Bank Statement of last 6 months
Current Lockdown Impact on Cash Flows	
Moratorium Availed During FY 20-21	Yes/ No
Assessment Criteria - Salaried	- INSR for March 2020 <70%
Assessment Criteria - Self Employed (Financial Appraisal)	- Current Ratio>1 (as on 31.03.2020) - DSCR>1 (as on 31.03.2020)
Assessment Criteria - Self Employed (Surrogate Assessment)	- DPD<30 days as on March 1, 2020 - Decline in Turnover of FY 2020-21 as compared to FY 2019-20 by more than 25% - ABB/EMI>1 for March 2020
Current CIBIL Score	
Comment on CIBIL (if any)	
Recovery Strategy of customer	
Deviation (If Any)	
Overall Credit Observation	
Recommended Resolution Plan	
Note: Tele PD to be done with customer considering current lockdown condition.	