

Ref. No.: CIFL/SE/2025-26/11

Wednesday, May 21, 2025

The Manager-Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Manager-Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E) Mumbai - 400 051

BSE Scrip Code: 530879

NSE Symbol: CIFL

**Sub.: Press Release by Capital India Finance Limited – Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We, Capital India Finance Limited are pleased to announce that its material subsidiary, Capital India Home Loans Limited has received approval from Reserve Bank of India for its acquisition and change in control to Weaver Services Private Limited subject to compliance with conditions specified therein.

A copy of the press release in this regard is enclosed herewith.

Kindly take the above on record.

Thanking You  
For **Capital India Finance Limited**

**Sulabh Kaushal**  
Chief Compliance Officer & Company Secretary  
M. No.: ACS 34674

Encl.: as above

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## PRESS RELEASE

### **Capital India Home Loans Ltd.– Material subsidiary of Capital India Finance Limited receives prior approval from RBI for sale and change in control of Capital India Home Loans Limited**

**Mumbai, May 21, 2025: Capital India Finance Limited** (NSE & BSE: CIFL | 530879 | INE345H01024), a Middle Layer Non-Banking Financial Company (NBFC), is pleased to announce that its material subsidiary, Capital India Home Loans Ltd. has received approval from Reserve Bank of India for its acquisition and change in control to Weaver Services Pvt. Ltd.

In the Board Meeting of CIFL held on October 16, 2024, it was decided to sell its 100% stake in company's material subsidiary, Capital India Home Loans Limited to Weaver Services Private Limited. Subsequently, an application by CIHL was filed with RBI for its approval in relation to acquisition and change in control of CIHL by Weaver Services Pvt. Ltd. RBI communicated its prior approval on May 20, 2025 in this regard subject to compliance of specified conditions.

"Capital India Finance Limited is currently in a phase of strategic consolidation, with a clear focus on strengthening its core lending business. The divestment of Capital India Home Loans Limited represents a significant step in aligning our operations with this strategy. This transaction will enable us to reallocate resources towards areas with greater potential for growth and long-term value creation for all stakeholders. This approval is a significant milestone for completion of stake sale and we expect the transaction would be concluded with first half of FY 2025-26", says Mr. Keshav Porwal, Managing Director, Capital India Finance Limited.

Total Income of Capital India Home Loans Limited was ₹74.55 Crores and PAT stood at ₹2.78 Crores in FY 2024-25. CIHL had an AUM: ₹490.03 Crores (9% YoY growth).

#### **About Capital India Finance Limited (CIFL)**

Capital India Finance Limited (NSE & BSE: CIFL | 530879 | INE345H01024) is a non-deposit taking Middle Layer NBFC registered with the Reserve Bank of India. The Company was formed in 1994 and the current management took over the management control of the company in November 2017. CIFL is primarily engaged in Lending Business (NBFC) with a key focus on MSME segment and in the Foreign Exchange Business through its distinct vertical, RemitX.

CIFL operates in Housing Finance segment through its subsidiary, Capital India Home Loans Ltd., and in the Prepaid Payment & Neo-banking space via Rapipay Fintech Pvt. Ltd., which provides digital banking and credit solutions to small businesses through a large phygital network.

For more information, please visit: [www.capitalindia.com](http://www.capitalindia.com)



#### **Safe Harbour Statement**

This release may contain forward-looking statements, which are based on current expectations, estimates, and projections. Actual results may differ materially due to risks and uncertainties. CIFL undertakes no obligation to revise or update these statements.

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