

Ref. No.: CIFL/SE/2025-26/63

Friday, November 14, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Chief Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

BSE Scrip Code: 530879, 976963

NSE Symbol: CIFL

Sub.: Disclosure pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 || Capital India Finance Limited

Dear Sir/ Madam,

In continuation of our earlier communication vide reference no. CIFL/SE/2025-26/55 dated September 24, 2025, and pursuant to Regulations 30, 51 and other applicable provisions of the Securities & Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we, Capital India Finance Limited ("**Company**"), would like to inform you that the Reserve Bank of India ("RBI"), vide its letter dated November 13, 2025 (received via email at 04:56 P.M.), has granted its approval for the proposed appointment of Mr. Surender Rana (DIN: 10315624).

Accordingly, the Board of Directors ("**Board**") at their meeting held today viz. November 14, 2025, which commenced at 12:30 P.M. and concluded at 03:35 P.M. through video conferencing, have approved the appointment of Mr. Surender Rana as an Additional Director in the category of Whole-time Director and designated him as the Executive Vice Chairman of the Company with effect from November 18, 2025, to hold office upto the date of ensuing General Meeting or three months from the date of such appointment, whichever is earlier and for a period of 3 (three) years effective from November 18, 2025, subject to the approval of Shareholders of the Company, liable to retire by rotation.

Mr. Rana is not de-barred from holding the office of Director pursuant to any SEBI order or any other such authority.

The details pursuant to the SEBI Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024), are enclosed herewith as "**Annexure-A**"

Kindly take the above information on records.

Thanking You
For **Capital India Finance Limited**

Sulabh Kaushal
Chief Compliance Officer & Company Secretary
M. No.: ACS 34674

Encl.: as above

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra - 400030

Registered office :
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Details in compliance with the Securities and Exchange Board of India (“SEBI”) Master Circular no.: SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

S. No.	Particulars	Information
1.	Name of the Director /KMP	Mr. Surender Rana
2.	Reason for change viz. appointment, re-appointment , resignation, removal, death or otherwise	Appointment, subject to the approval of Shareholders of the Company.
3.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	The Board in its meeting held on November 14, 2025, approved the appointment of Mr. Surender Rana as an Additional Director in the category of Whole-time Director and designated him as the Executive Vice Chairman of the Company with effect from November 18, 2025, to hold office upto the date of ensuing General Meeting or three months from the date of such appointment, whichever is earlier and for a period of 3 (three) years effective from November 18, 2025, subject to the approval of Shareholders of the Company, liable to retire by rotation.
4.	Brief profile (in case of appointment)	Mr. Rana is a seasoned banking professional with over 34 years of distinguished service at the State Bank of India (SBI), India's largest commercial bank, culminating in his role as Deputy Managing Director – SME & Agri Business. Throughout his career, he has successfully led diverse functional areas, driving strategic initiatives and organizational transformation. He brings extensive expertise in MSME and Agri financing, credit and risk management, policy formulation, and regulatory engagement, along with a proven track record of governance and cross-functional leadership across geographies. His contributions have significantly shaped business growth and strengthened institutional frameworks, making him a respected leader in the banking and financial services sector.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rana is not related to any other director of the Company.