

Ref. No.: CIFL/SE/2025-26/79

Thursday, January 15, 2026

To,
The Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

NSE Symbol: CIFL

Sub.: Clarification with respect to increase in Volume

Ref.: NSE letter vide Ref. No.: NSE/CM/Surveillance/16341 dated January 14, 2026, received via email of even date

Dear Sir/Madam,

In reference to the captioned letter dated January 14, 2026, received from National Stock Exchange of India Limited, regarding the spurt in volume of shares, we, Capital India Finance Limited ("**Company**"), would like to submit that the Company has been consistently complying with *inter-alia* the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and has been making requisite disclosures all the events, information that have a bearing on the operation/performance of the Company, which include all price sensitive information, to the stock exchanges in a timely manner and will continue to do so in accordance with the extant regulations. Further, the Company has not withheld any material/price sensitive information that in its opinion would have bearing on the volume behavior of the shares.

Therefore, the said increase in the volume of shares of the Company is purely market driven and due to market conditions.

Kindly take the above information on your record and oblige.

For **Capital India Finance Limited**

Sulabh Kaushal

Chief Compliance Officer & Company Secretary

M. No.: ACS 34674

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